

## In Progress

Please note that this Unit Profile is still in progress. The content below is subject to change.



# ACCT20071 Foundations in Accounting

## Term 3 - 2021

Profile information current as at 20/04/2024 07:52 am

All details in this unit profile for ACCT20071 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

## General Information

### Overview

This unit introduces you to financial accounting within the context of the accounting conceptual framework and relevant accounting standards in Australian regulatory environment. You will gain a sound knowledge of accounting for reporting requirements of elements of financial statements, and able to analyse and interpret complex accounting issues relating to them. You will be also able to use analytical and research skills to apply, investigate and analyse complex accounting issues relating to elements of financial statements including social and environmental reporting.

### Details

Career Level: *Postgraduate*

Unit Level: *Level 8*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

### Pre-requisites or Co-requisites

Students must successfully complete ACCT20070 Accounting in Australia prior to enrolling in this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

### Offerings For Term 3 - 2021

No offerings for ACCT20071

### Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

### Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

## Class and Assessment Overview

### Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

### Class Timetable

#### [Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

#### [Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

### Assessment Overview

#### 1. **Practical and Written Assessment**

Weighting: 20%

#### 2. **Presentation and Written Assessment**

Weighting: 20%

#### 3. **Take Home Exam**

Weighting: 60%

### Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

## CQUniversity Policies

**All University policies are available on the [CQUniversity Policy site](#).**

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

## Previous Student Feedback

### Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

#### Feedback from Coordinator's reflections

##### Feedback

Spend more focus on practical questions as the students have access to lecture recordings

##### Recommendation

Solve more questions in the workshop. Let students use the lecture recording for more theoretical concepts.

## Unit Learning Outcomes

### On successful completion of this unit, you will be able to:

1. Demonstrate mastery of Australian accounting standards in preparing financial statements and reporting on the elements of financial statements, and able to analyse and interpret complex accounting issues relating to them
2. Critically evaluate and report on the conceptual framework for accounting as it is applied in Australia
3. Use analytical and research skills to apply, investigate and analyse complex accounting issues relating to elements of financial statements including social and environmental reporting
4. Communicate effectively with professionals and non professionals in relation to elements of financial statements including social and environmental reporting.

## Alignment of Learning Outcomes, Assessment and Graduate Attributes



### Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes			
	1	2	3	4
1 - Practical and Written Assessment - 20%	•	•	•	•
2 - Presentation and Written Assessment - 20%	•	•	•	•
3 - Take Home Exam - 60%	•	•		•

### Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes			
	1	2	3	4
1 - Knowledge	○	○	○	○
2 - Communication	○	○	○	○
3 - Cognitive, technical and creative skills				

Graduate Attributes	Learning Outcomes			
	1	2	3	4
4 - Research	○	○	○	
5 - Self-management				
6 - Ethical and Professional Responsibility				
7 - Leadership				
8 - Aboriginal and Torres Strait Islander Cultures				

### Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Practical and Written Assessment - 20%	○	○		○				
2 - Presentation and Written Assessment - 20%	○	○		○				
3 - Take Home Exam - 60%	○	○						

## Textbooks and Resources

### Textbooks

ACCT20071

#### Prescribed

#### FINANCIAL ACCOUNTING

Edition: 9th (2019)

Authors: Craig Deegan

McGraw-Hill Australia

Sydney , NSW , Australia

ISBN: 9781743767382

Binding: Paperback

#### Additional Textbook Information

Both the hardcopy and eBook can be purchased at the CQUni Bookshop here:

<https://bookshop.cqu.edu.au/> (search on the Unit code)

### IT Resources

**You will need access to the following IT resources:**

## Referencing Style

Information for Referencing Style has not been released yet.

This unit profile has not yet been finalised.

## Teaching Contacts

Information for Teaching Contacts has not been released yet.

This unit profile has not yet been finalised.

## Assessment Tasks

Information for Assessment Tasks has not been released yet.

This unit profile has not yet been finalised.

## Academic Integrity Statement

Information for Academic Integrity Statement has not been released yet.

This unit profile has not yet been finalised.