



# ACCT20073 Company Accounting

## Term 2 - 2018

Profile information current as at 20/04/2024 01:48 pm

All details in this unit profile for ACCT20073 have been officially approved by CQU University and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

### General Information

#### Overview

This unit assesses the application of Australian accounting standards informing the recording and reporting of group structures, tax affect accounting and issues affecting assets. In this unit you will demonstrate and apply knowledge of these accounting standards to analyse and interpret issues related to these topics, and to communicate effectively. You will apply cognitive, technical and creative skills to design, evaluate and implement proposed solutions to accounting problems related to these topics.

#### Details

Career Level: *Postgraduate*

Unit Level: *Level 9*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

#### Pre-requisites or Co-requisites

Students must successfully complete ACCT20071 Foundations of Financial Accounting prior to enrolling in this unit.

Students who have successfully completed the unit ACCT20054 should not enrol in this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

#### Offerings For Term 2 - 2018

- Brisbane
- Distance
- Melbourne
- Sydney

#### Attendance Requirements

All on-campus students are expected to attend scheduled classes - in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

#### Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

## Class and Assessment Overview

### Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

### Class Timetable

#### [Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

#### [Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

### Assessment Overview

#### 1. **Online Test**

Weighting: 10%

#### 2. **Practical Assessment**

Weighting: 30%

#### 3. **Examination**

Weighting: 60%

### Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

## CQUniversity Policies

**All University policies are available on the [CQUniversity Policy site](#).**

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

## Previous Student Feedback

### Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

#### Feedback from Student evaluations

**Feedback**

Relevant topics that are real business activities such as consolidations are taught.

**Recommendation**

Will continue to include topics that are relevant and applicable in the real business environment in this unit.

#### Feedback from Student evaluations

**Feedback**

Assessments, questions and solutions were good and helpful to improve student learning

**Recommendation**

Will continue to provide questions and solutions, and develop assessment tasks that are valuable to student learning

#### Feedback from Student evaluations

**Feedback**

The teacher makes the subject easy to understand

**Recommendation**

Will continue with the current teaching team as far as practical and within our control

## Unit Learning Outcomes

**On successful completion of this unit, you will be able to:**

1. Demonstrate mastery of Australian accounting standards informing the recording and reporting of group structures, tax effect accounting and issues affecting assets
2. Apply appropriate skills to design, evaluate and implement proposed solutions to accounting problems related to group structures, tax effect accounting and issues affecting assets
3. Apply coherent body of knowledge of Australian accounting standards in analysing, interpreting and communicating effectively with professionals and non-professionals about group structures, tax effect accounting and issues affecting assets

## Alignment of Learning Outcomes, Assessment and Graduate Attributes



### Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes		
	1	2	3
1 - Online Test - 10%	•	•	
2 - Practical Assessment - 30%	•	•	•
3 - Examination - 60%	•	•	•

### Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes		
	1	2	3
1 - Knowledge	○	○	○
2 - Communication		○	○
3 - Cognitive, technical and creative skills	○	○	○
4 - Research			
5 - Self-management			
6 - Ethical and Professional Responsibility			
7 - Leadership			
8 - Aboriginal and Torres Strait Islander Cultures			

### Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Online Test - 10%	○		○					
2 - Practical Assessment - 30%	○	○	○					
3 - Examination - 60%	○	○	○					

## Textbooks and Resources

### Textbooks

ACCT20073

#### Prescribed

#### Financial Accounting

8th edition (2016)

Authors: Deegan, C.

McGrawHill

North Ryde , NSW , Australia

ISBN: 9781743764022

Binding: Paperback

[View textbooks at the CQUniversity Bookshop](#)

### IT Resources

**You will need access to the following IT resources:**

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)
- Microsoft Word

## Referencing Style

All submissions for this unit must use the referencing style: [American Psychological Association 6th Edition \(APA 6th edition\)](#)

For further information, see the Assessment Tasks.

## Teaching Contacts

**Natasja Steenkamp** Unit Coordinator

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**Karen Mcpherson** Unit Coordinator

[k.mcpherson@cqu.edu.au](mailto:k.mcpherson@cqu.edu.au)

## Schedule

### Week 1 - 09 Jul 2018

Module/Topic	Chapter	Events and Submissions/Topic
Revaluation and impairment testing of non-current assets	6	

### Week 2 - 16 Jul 2018

Module/Topic	Chapter	Events and Submissions/Topic
Accounting for income taxes	18	

### Week 3 - 23 Jul 2018

Module/Topic	Chapter	Events and Submissions/Topic
Accounting for income taxes (continued)	18	

### Week 4 - 30 Jul 2018

Module/Topic	Chapter	Events and Submissions/Topic
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Accounting for group structures 25

Assessment task 2: Part A (assesses chapter 6), Due Monday 30 July at 11.45pm AEST, and return Tuesday 14 August at 4pm AEST

**Practical and written assessment**

Due: Week 4 Monday (30 July 2018) 11:45 pm AEST

**Week 5 - 06 Aug 2018**

Module/Topic	Chapter	Events and Submissions/Topic
Accounting for group structures (continued)	25	

**Vacation Week - 13 Aug 2018**

Module/Topic	Chapter	Events and Submissions/Topic

**Week 6 - 20 Aug 2018**

Module/Topic	Chapter	Events and Submissions/Topic
Further consolidation issues I: accounting for intragroup transactions	26	

**Week 7 - 27 Aug 2018**

Module/Topic	Chapter	Events and Submissions/Topic
Further consolidation issues I: accounting for intragroup transactions	26	

**Week 8 - 03 Sep 2018**

Module/Topic	Chapter	Events and Submissions/Topic
Further consolidation issues II: accounting for non-controlling interests	27	Assessment task 2: Part B due Thursday 6 September at 11.45pm AEST (assesses Chapters 25 and 26), return Friday 21 September at 4pm AEST

**Week 9 - 10 Sep 2018**

Module/Topic	Chapter	Events and Submissions/Topic
Further consolidation issues II: accounting for non-controlling interests	27	

**Week 10 - 17 Sep 2018**

Module/Topic	Chapter	Events and Submissions/Topic
Accounting for leases	11	Assessment task 1: On-line quiz opens at 1am and closes at 11.45 pm AEST on Tuesday 18 September  <b>On-line test</b> Due: Week 10 Tuesday (18 Sept 2018) 11:45 pm AEST

**Week 11 - 24 Sep 2018**

Module/Topic	Chapter	Events and Submissions/Topic
Accounting for intangible assets	8	

**Week 12 - 01 Oct 2018**

Module/Topic	Chapter	Events and Submissions/Topic
Revision		

**Review/Exam Week - 08 Oct 2018**

Module/Topic	Chapter	Events and Submissions/Topic

## Assessment Tasks

### 1 On-line test

#### Assessment Type

Online Test

#### Task Description

The test assesses the content taught from weeks 1 to 9. The test consists of 20 multiple choice questions which may be theoretical, conceptual, and / or practical. They can also include calculations.

The on-line test must be completed during the 22 hours and 45 minutes that it is open on Tuesday 18 September. If you are seeking an extension, please ensure that you have received an approved extension from the Unit Coordinator before the test opens, as you will not be able to complete the on-line test after it closes. To allow the Unit Coordinator to review your application for extension and to grant it, please apply for extension before 4pm AEST on Monday 17 September.

#### Assessment Due Date

Week 10 Tuesday (18 Sept 2018) 11:45 pm AEST

On-line test opens at 1am and closes at 11.45pm AEST on Tuesday 18 September 2018. The test is open for 22 hours 45 minutes but you only have 45 minutes to start and complete the test.

#### Return Date to Students

Week 10 Tuesday (18 Sept 2018)

Results will be available on Moodle immediately when you submit your on-line test. The answers to the questions cannot be made available.

#### Weighting

10%

#### Assessment Criteria

The test is marked on-line and the answers are based on accuracy. The questions and the answers to the test are not available to students after the test.

#### Referencing Style

- [American Psychological Association 6th Edition \(APA 6th edition\)](#)

#### Submission

Online

#### Submission Instructions

Submit within 45 minutes from starting time. You only have one attempt for the test. Please start the test at least 45 minutes before it closes at 11.45pm AEST on Tuesday 18 September as the system will log you out automatically once the test closes. Please ensure that you save your answers throughout your attempt. If you do not and experience problems with the technology, your answers will not be saved and you will not get a second opportunity to undertake the test. Please take screenshots of any problems you may encounter with technology as evidence.

#### Learning Outcomes Assessed

- Demonstrate mastery of Australian accounting standards informing the recording and reporting of group structures, tax effect accounting and issues affecting assets
- Apply appropriate skills to design, evaluate and implement proposed solutions to accounting problems related to group structures, tax effect accounting and issues affecting assets

#### Graduate Attributes

- Knowledge
- Cognitive, technical and creative skills

### 2 Practical and written assessment

#### Assessment Type

Practical Assessment

#### Task Description

This assessment consists of two (2) parts. Part A (10%) assesses the topic covered in Chapter 6 and Part B (20%)

assesses Accounting for group structures, covered in Chapters 25 and 26.

**Assessment Due Date**

Week 4 Monday (30 July 2018) 11:45 pm AEST

Part A is due Monday 30 July and Part B on Thursday 6 September.

**Return Date to Students**

Week 6 Tuesday (21 Aug 2018)

Part A will be returned on Tuesday 21 August at 4pm AEST and Part B on Friday 21 September at 4pm AEST.

**Weighting**

30%

**Assessment Criteria**

A marking criteria sheet will be provided with each of the two parts of this assessment task, outlining the marking rubric. Please note that there is a late penalty of 5% of the potential mark per day for late submissions.

**Referencing Style**

- [American Psychological Association 6th Edition \(APA 6th edition\)](#)

**Submission**

No submission method provided.

**Learning Outcomes Assessed**

- Demonstrate mastery of Australian accounting standards informing the recording and reporting of group structures, tax effect accounting and issues affecting assets
- Apply appropriate skills to design, evaluate and implement proposed solutions to accounting problems related to group structures, tax effect accounting and issues affecting assets
- Apply coherent body of knowledge of Australian accounting standards in analysing, interpreting and communicating effectively with professionals and non-professionals about group structures, tax effect accounting and issues affecting assets

**Graduate Attributes**

- Knowledge
- Communication
- Cognitive, technical and creative skills

## Examination

**Outline**

Complete an invigilated examination.

**Date**

During the examination period at a CQUniversity examination centre.

**Weighting**

60%

**Length**

180 minutes

**Exam Conditions**

Closed Book.

**Materials**

Dictionary - non-electronic, concise, direct translation only (dictionary must not contain any notes or comments).

Calculator - all non-communicable calculators, including scientific, programmable and graphics calculators are authorised



## Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

### What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

### Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

### Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

### What can you do to act with integrity?



#### Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



#### Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



#### Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem