ACCT20073 *Company Accounting*
Term 2 - 2021

Profile information current as at 12/10/2024 06:15 pm

All details in this unit profile for ACCT20073 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student).The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview
This unit assesses the application of Australian accounting standards informing the recording and reporting of group structures, tax affect accounting and issues affecting assets. In this unit you will demonstrate and apply knowledge of these accounting standards to analyse and interpret issues related to these topics, and to communicate effectively. You will apply cognitive, technical and creative skills to design, evaluate and implement proposed solutions to accounting problems related to these topics.

Details
Career Level: *Postgraduate*
Unit Level: *Level 9*
Credit Points: *6*
Student Contribution Band: *10*
Fraction of Full-Time Student Load: *0.125*

Pre-requisites or Co-requisites
Students must successfully complete ACCT20071 Foundations of Financial Accounting prior to enrolling in this unit.
Students who have successfully completed the unit ACCT20054 should not enrol in this unit.
Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the Assessment Policy and Procedure (Higher Education Coursework).

Offerings For Term 2 - 2021

- Brisbane
- Melbourne
- Online
- Sydney

Attendance Requirements
All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website
This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

Regional Campuses
Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

Metropolitan Campuses
Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. **Online Test**
Weighting: 10%
2. **Practical Assessment**
Weighting: 30%
3. **Take Home Exam**
Weighting: 60%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the University's Grades and Results Policy for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the CQUniversity Policy site.
You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the CQUniversity Policy site.

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Student unit and teaching evaluation

Feedback

More time should be allocated for this unit as the exercises are quite long and it is difficult to understand in fast pace. Online classes for this unit is definitely not helpful and the frequent scrolling of the contents up and down created confusion.

Recommendation

We are conducting online workshops because of COVOD-19 and we should go back to face to face as soon as we can.

Feedback from Student unit and teaching evaluation

Feedback

The resources provided really helped me to learn. The provision of workshop questions & answer/solutions prior weekly discussion helped us to understand about the topic prior discussion. So during lecture/workshop, we are able to ask questions on the part what we did not clearly understand or is confused of.. Our lecturer/tutor/unit coordinator, really showed his best to support us in our learning.

Recommendation

We will continue providing all the materials ahead of time.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Demonstrate mastery of Australian accounting standards informing the recording and reporting of group structures, tax effect accounting and issues affecting assets
2. Apply appropriate skills to design, evaluate and implement proposed solutions to accounting problems related to group structures, tax effect accounting and issues affecting assets
3. Apply coherent body of knowledge of Australian accounting standards in analysing, interpreting and communicating effectively with professionals and non-professionals about group structures, tax effect accounting and issues affecting assets.

Alignment of Learning Outcomes, Assessment and Graduate Attributes

— N/A Level | • Introductory Level | • Intermediate Level | • Graduate Level | ∘ Professional Level | ∘ Advanced Level

Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes		
	1	2	3
1 - Online Test - 10%	•	•	
2 - Practical Assessment - 30%	•	•	•
3 - Take Home Exam - 60%	•	•	•

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes		
	1	2	3
1 - Knowledge	∘	∘	∘
2 - Communication		∘	∘
3 - Cognitive, technical and creative skills	∘	∘	∘
4 - Research			
5 - Self-management			
6 - Ethical and Professional Responsibility			
7 - Leadership			
8 - Aboriginal and Torres Strait Islander Cultures			

Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Online Test - 10%	∘		∘					
2 - Practical Assessment - 30%	∘	∘	∘					
3 - Take Home Exam - 60%	∘	∘	∘					

Textbooks and Resources

Textbooks

ACCT20073

Prescribed

Financial Reporting
Edition: 3rd edn (2019) (2019)
Authors: PrescribedLoftus, J., Leo, K.J., Daniluc, S., Boys, N., Luke, B., Ang, H.N., & Byrnes, K.
John Wiley & Sons
Milton, , Queensland , Australia
ISBN: 9780730369462
Binding: Paperback

View textbooks at the CQUniversity Bookshop

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)
- Microsoft Word

Referencing Style

All submissions for this unit must use the referencing style: American Psychological Association 7th Edition (APA 7th edition)
For further information, see the Assessment Tasks.

Teaching Contacts

Asit Bhattacharyya Unit Coordinator
a.bhatta@cqu.edu.au

Schedule

Week 1 - 12 Jul 2021

Module/Topic	Chapter	Events and Submissions/Topic
Module/Topic Revaluation of non-current assets	**Chapter** 3 (Learning outcomes 3.1 to 3.3) 5 (Learning outcomes 5.4, 5.6 and 5.8)	

Week 2 - 19 Jul 2021

Module/Topic	Chapter	Events and Submissions/Topic
Module/Topic Impairment test of non-current assets	**Chapter** 7 (excluding learning outcome 7.5)	

Week 3 - 26 Jul 2021

Module/Topic	Chapter	Events and Submissions/Topic

Module/Topic	Chapter	
Intangible assets	6	

Week 4 - 02 Aug 2021

Module/Topic	Chapter	Events and Submissions/Topic
Income taxes	12	**Practical and Written Assessment** Due: Week 4 Friday (6 Aug 2021) 11:45 pm AEST

Week 5 - 09 Aug 2021

Module/Topic	Chapter	Events and Submissions/Topic
Business combinations AND consolidations: controlled entities	25	

Vacation Week - 16 Aug 2021

Module/Topic	Chapter	Events and Submissions/Topic

Week 6 - 23 Aug 2021

Module/Topic	Chapter	Events and Submissions/Topic
Consolidations: wholly owned entities	27	

Week 7 - 30 Aug 2021

Module/Topic	Chapter	Events and Submissions/Topic
Consolidation: wholly owned entities (continued)	27	Assessment task 1: On-line quiz 1. Opens 1am and closes at 11.45pm AEST on Wednesday 1 Sept (week 7) **On-line test** Due: Week 7 Wednesday (1 Sept 2021) 11:45 pm AEST

Week 8 - 06 Sep 2021

Module/Topic	Chapter	Events and Submissions/Topic
Consolidation: intragroup transactions	28	

Week 9 - 13 Sep 2021

Module/Topic	Chapter	Events and Submissions/Topic
Consolidation: intragroup transactions (continued)	28	

Week 10 - 20 Sep 2021

Module/Topic	Chapter	Events and Submissions/Topic
Accounting for leases	10	

Week 11 - 27 Sep 2021

Module/Topic	Chapter	Events and Submissions/Topic

Module/Topic	Chapter
Consolidation: non-controlling interest	29

Week 12 - 04 Oct 2021

Module/Topic	Chapter	Events and Submissions/Topic
Revision		

Take-Home Examination - 11 Oct 2021

Module/Topic	Chapter	Events and Submissions/Topic
		Due date and time will be communicated.

- 18 Oct 2021

Module/Topic	Chapter	Events and Submissions/Topic

Assessment Tasks

1 On-line test

Assessment Type
Online Test

Task Description
Two on-line quizzes, each weighing 5% of your final grade. Test 1 assesses the content taught in Chapters 3, 5, 6, 7, 12, and 25. Test 2 assesses content taught in Chapters 27 to 29. Each test consists of 20 multiple choice questions which may be theoretical, conceptual, and / or practical. They can also include calculations. Each on-line test must be completed during the 22 hours and 45 minutes that it is open.
On-line quiz 1. Opens 1am and closes at 11.45pm AEST on Wednesday 1 Sept (week 7)
On-line quiz 2. Opens at 1am and closes at 11.45 pm AEST on Wednesday 1 Oct (week 11).

If you are seeking an extension, please ensure that you have received an approved extension from the Unit Coordinator before the test opens, as you will not be able to complete the on-line test after it closes. To allow the Unit Coordinator to review your application for extension and to grant it, please apply for extension before 4pm AEST on the Tuesday, thus the day before each test is due.

Assessment Due Date
Week 7 Wednesday (1 Sept 2021) 11:45 pm AEST

Each test opens at 1am and closes at 11.45pm AEST on the same day. On-line quiz 1. Opens on Wednesday 1 Sept (week 7) and On-line quiz 2. Opens on Wednesday 1 Oct (week 11). Each test is open for 22 hours 45 minutes but you only have 45 minutes to start and complete the test.

Return Date to Students

Weighting
10%

Assessment Criteria
The test is marked on-line and the answers are based on accuracy. The questions and the answers to the test are not available to students after the test.

Referencing Style

- American Psychological Association 7th Edition (APA 7th edition)

Submission
Online

Submission Instructions
Submit within 45 minutes from starting time. You only have one attempt for each of the tests. Please start the test at least 45 minutes before it closes at 11.45pm AEST on the due date as the system will log you out automatically once the

test closes. Please ensure that you save your answers throughout your attempt. If you do not and experience problems with the technology, your answers will not be saved and you will not get a second opportunity to undertake the test. Please take screenshots of any problems you may encounter with technology as evidence.

assessmentOutcome

- Demonstrate mastery of Australian accounting standards informing the recording and reporting of group structures, tax effect accounting and issues affecting assets
- Apply appropriate skills to design, evaluate and implement proposed solutions to accounting problems related to group structures, tax effect accounting and issues affecting assets

assessmentGradAttribute

- Knowledge
- Cognitive, technical and creative skills

2 Practical and Written Assessment

Assessment Type
Practical Assessment

Task Description
This assessment consists of two (2) parts. Each part is worth 15% of your final grade. Part A assesses the topics covered in Chapters 3, 5 and 7 and
Part B assesses the topics covered in Chapters 25 to 27

Assessment Due Date
Week 4 Friday (6 Aug 2021) 11:45 pm AEST

Part A is due Friday 6 Aug (week 4) and Part B on Friday 3 Sept (week 9).

Return Date to Students

If you submit your assignment late, including receiving an extension, your assignment will not be returned on these dates. Further, if the marker finds unusual anomalies in your assignment, the Unit Coordinator will investigate the matter and if plagiarism is suspected, lodge a PIR. Your assignment will only be returned once this matter has been resolved. To avoid this, do your own work.

Weighting
30%

Assessment Criteria
A marking criteria sheet will be provided with each of the two parts of this assessment task, outlining the marking rubric. You can choose to do both parts of assessment task 2 as an individual or in a pair, thus limited to two (2) students. If you choose to do it in a pair, you must email the Unit Coordinator seeking approval to do so before the dates that will be provided in the Assignment Question.
Please note that there is a late penalty of 5% of the potential mark per day for late submissions.

Referencing Style

- American Psychological Association 7th Edition (APA 7th edition)

Submission
Online

assessmentOutcome

- Demonstrate mastery of Australian accounting standards informing the recording and reporting of group structures, tax effect accounting and issues affecting assets
- Apply appropriate skills to design, evaluate and implement proposed solutions to accounting problems related to group structures, tax effect accounting and issues affecting assets
- Apply coherent body of knowledge of Australian accounting standards in analysing, interpreting and communicating effectively with professionals and non-professionals about group structures, tax effect accounting and issues affecting assets.

assessmentGradAttribute

- Knowledge
- Communication
- Cognitive, technical and creative skills

3 Take-Home Examination

Assessment Type
Take Home Exam

Task Description
Moodle will highlight the **date, time open, duration and closing time of the examination.**

Assessment Due Date

Return Date to Students

Weighting
60%

Assessment Criteria
No Assessment Criteria

Referencing Style

- American Psychological Association 7th Edition (APA 7th edition)

Submission
No submission method provided.

assessmentOutcome

- Demonstrate mastery of Australian accounting standards informing the recording and reporting of group structures, tax effect accounting and issues affecting assets
- Apply appropriate skills to design, evaluate and implement proposed solutions to accounting problems related to group structures, tax effect accounting and issues affecting assets
- Apply coherent body of knowledge of Australian accounting standards in analysing, interpreting and communicating effectively with professionals and non-professionals about group structures, tax effect accounting and issues affecting assets.

assessmentGradAttribute

- Knowledge
- Communication
- Cognitive, technical and creative skills

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the **Student Academic Integrity Policy and Procedure**. This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?
A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?
A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?
For academic advice and guidance, the Academic Learning Centre (ALC) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?

Be Honest
If your assessment task is done by someone else, it would be dishonest of you to claim it as your own

Seek Help
If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)

Produce Original Work
Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem