ACCT20075 *Auditing and Ethics*
Term 1 - 2018

Profile information current as at 12/10/2024 05:05 pm

All details in this unit profile for ACCT20075 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student).The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview
This unit deals with the examination of the financial auditing environment. It specifically addresses issues dealing with the auditing standards and practice statements, ethics, current developments and legal liability. The unit also examines the legal, ethical and professional requirements that determine the conduct of the financial audit. The unit balances both theoretical and practical aspects of financial auditing. You are introduced to statistical and non-statistical sampling as well as audit methodology, planning and internal control. If you have successfully completed the unit ACCT20040 you should not enrol in this unit.

Details
Career Level: *Postgraduate*
Unit Level: *Level 9*
Credit Points: *6*
Student Contribution Band: *10*
Fraction of Full-Time Student Load: *0.125*

Pre-requisites or Co-requisites
Prerequisite: ACCT20071 Foundations of Financial Accounting
Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the Assessment Policy and Procedure (Higher Education Coursework).

Offerings For Term 1 - 2018

- Brisbane
- Distance
- Melbourne
- Sydney

Attendance Requirements
All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website
This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

Regional Campuses
Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

Metropolitan Campuses
Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. **Online Test**
Weighting: 10%
2. **Practical and Written Assessment**
Weighting: 30%
3. **Examination**
Weighting: 60%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the University's Grades and Results Policy for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the CQUniversity Policy site.
You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the CQUniversity Policy site.

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Student evaluation survey

Feedback

More practical exam questions on Moodle

Recommendation

More practical questions will be provided on Moodle for exam revision

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Evaluate and apply systems theory and the risk-based approach to the practice of financial auditing
2. For a given business scenario, analyse the internal controls applicable to the transaction cycles of the business, then correctly apply the appropriate control and substantive tests for each cycle
3. Evaluate and apply the appropriate auditing standard for a given situation
4. Critically evaluate and report on the ethical and legal aspects of planning, executing and reporting on a financial audit
5. Evaluate the different types of audit reports that can be presented, and apply the appropriate report for a given situation.

Alignment of Learning Outcomes, Assessment and Graduate Attributes

— N/A Level | • Introductory Level | • Intermediate Level | • Graduate Level | ◦ Professional Level | ◦ Advanced Level

Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes				
	1	2	3	4	5
1 - Online Test - 10%	•	•			
2 - Practical and Written Assessment - 30%	•	•	•	•	
3 - Examination - 60%	•	•	•	•	•

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes				
	1	2	3	4	5
1 - Knowledge	◦	◦	◦	◦	◦
2 - Communication	◦	◦	◦	◦	◦

Graduate Attributes	Learning Outcomes				
	1	2	3	4	5
3 - Cognitive, technical and creative skills	○	○	○	○	○
4 - Research					
5 - Self-management					
6 - Ethical and Professional Responsibility				○	
7 - Leadership					
8 - Aboriginal and Torres Strait Islander Cultures					

Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Online Test - 10%	○	○						
2 - Practical and Written Assessment - 30%	○	○	○			○		
3 - Examination - 60%	○	○	○			○		

Textbooks and Resources

Textbooks

ACCT20075

Prescribed

Auditing and Professional Ethics for CQU
Edition: 1 (2016)
Authors: Author: Robyn Moroney, Fiona Campbell, Jane Hamilton, Philomena Leung, Paul Coram, Barry J Cooper, Peter Ric
Wiley
ISBN: ISBN: 9780730330257
Binding: Other

Additional Textbook Information
The prescribed textbook is an eText and is only available to be purchased online. The eText will not be available in hard copy at the library. It has been developed specifically for this unit.

View textbooks at the CQUniversity Bookshop

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)

Referencing Style

All submissions for this unit must use the referencing style: American Psychological Association 6th Edition (APA 6th edition)
For further information, see the Assessment Tasks.

Teaching Contacts

Sally Chaplin Unit Coordinator
s.chaplin@cqu.edu.au

Schedule

Week 1 - 05 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
Introduction and overview of audit and assurance	1	

Week 2 - 12 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
Ethics, legal liability and client acceptance	2	

Week 3 - 19 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
Risk assessment I	3	

Week 4 - 26 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
Risk assessment II	4	Online MCQ due Monday 26 March 11pm Qld time **Online MCQ** Due: Week 4 Monday (26 Mar 2018) 11:45 pm AEST

Week 5 - 02 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
Internal controls	5	

Vacation Week - 09 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic

Week 6 - 16 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
In-class written assessment. Please attend your normal class in week 6 and submit your assessment.		You must attend your normal lecture time during week 6 to submit in-class assessment **Practical and written in-class assessment** Due: Week 6 Monday (16 Apr 2018) 11:45 pm AEST

Week 7 - 23 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
Audit sampling	6	

Week 8 - 30 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
Testing controls and Performing substantive procedures	7 & 8	

Week 9 - 07 May 2018

Module/Topic	Chapter	Events and Submissions/Topic
Substantive testing - balance sheet accounts	9	

Week 10 - 14 May 2018

Module/Topic	Chapter	Events and Submissions/Topic
Substantive testing - income statement accounts	10	

Week 11 - 21 May 2018

Module/Topic	Chapter	Events and Submissions/Topic
Completing the audit	11	

Week 12 - 28 May 2018

Module/Topic	Chapter	Events and Submissions/Topic
Course revision		

Review/Exam Week - 04 Jun 2018

Module/Topic	Chapter	Events and Submissions/Topic

Exam Week - 11 Jun 2018

Module/Topic	Chapter	Events and Submissions/Topic

Assessment Tasks

1 Online MCQ

Assessment Type
Online Test

Task Description
This assessment item consists of an open-book online quiz available in Moodle. The quiz will consist of a range of multiple-choice questions from Chapters 1 to 3. You must complete this quiz individually within the time period indicated. You will not be able to re-open the quiz after the assessment date. There, it is your responsibility to complete the quiz within the specified time period. There are no extensions available for the online quiz. You only have one attempt at the quiz. Once you open the quiz you will have 30 minutes to complete 20 questions.

Assessment Due Date
Week 4 Monday (26 Mar 2018) 11:45 pm AEST

Return Date to Students
Week 4 Monday (26 Mar 2018)

You can access your results on the course website after the quiz has closed.

Weighting
10%

Assessment Criteria
No Assessment Criteria

Referencing Style

- American Psychological Association 6th Edition (APA 6th edition)

Submission
Online

assessmentOutcome

- Evaluate and apply systems theory and the risk-based approach to the practice of financial auditing
- For a given business scenario, analyse the internal controls applicable to the transaction cycles of the business, then correctly apply the appropriate control and substantive tests for each cycle

assessmentGradAttribute

- Knowledge
- Communication

2 Practical and written in-class assessment

Assessment Type
Practical and Written Assessment

Task Description
This assessment will be conducted in your normal lecture time during week 6. You will be assessed on your ability to demonstrate your analysis of a business situation or theoretical aspect in relation to an audit matter. These will be short answer questions and marks will be awarded on the correctness of your answer and writing skills.

Assessment Due Date
Week 6 Monday (16 Apr 2018) 11:45 pm AEST

during class

Return Date to Students
Week 8 Monday (30 Apr 2018)

Please attend your normal class in week 8 for feedback on assessment 2.

Weighting
30%

Assessment Criteria
No Assessment Criteria

Referencing Style

- American Psychological Association 6th Edition (APA 6th edition)

Submission
No submission method provided.

Submission Instructions
during your normal class time in week 6

assessmentOutcome

- Evaluate and apply systems theory and the risk-based approach to the practice of financial auditing
- For a given business scenario, analyse the internal controls applicable to the transaction cycles of the business, then correctly apply the appropriate control and substantive tests for each cycle
- Evaluate and apply the appropriate auditing standard for a given situation
- Critically evaluate and report on the ethical and legal aspects of planning, executing and reporting on a financial audit

assessmentGradAttribute

- Knowledge
- Communication
- Cognitive, technical and creative skills
- Ethical and Professional Responsibility

Examination

Outline
Complete an invigilated examination.

Date
During the examination period at a CQUniversity examination centre.

Weighting
60%

Length
180 minutes

Exam Conditions
Closed Book.

Materials
Dictionary - non-electronic, concise, direct translation only (dictionary must not contain any notes or comments).

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assessmentOutcome

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assessmentGradAttribute

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the **Student Academic Integrity Policy and Procedure**. This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?
A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?
A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?
For academic advice and guidance, the Academic Learning Centre (ALC) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?

Be Honest
If your assessment task is done by someone else, it would be dishonest of you to claim it as your own

Seek Help
If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)

Produce Original Work
Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem