



BLCN28002 Construction Risk Management

Term 1 - 2023

Profile information current as at 26/03/2023 10:44 pm

All details in this unit profile for BLCN28002 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview

In Construction Risk Management you will learn the construction-specific nuances of risk management. You will also learn why standard insurance programs have unique implications for contractors and how to evaluate effective strategies for managing construction risks. Viewed through the lens of the construction risk and insurance framework, this unit provides you with an understanding of the strategies for mitigating, transferring, and insuring construction risks. You will learn how risks are commonly allocated in a construction project and how to identify variances between a contractor's insurance coverage and the total project risks. You will gain the knowledge to monitor and identify statutory changes and judicial rulings that impact the contractor's liabilities as well as the coverage they have in place to mitigate potential liabilities.

Details

Career Level: *Postgraduate*

Unit Level: *Level 8*

Credit Points: 6

Student Contribution Band: 8

Fraction of Full-Time Student Load: 0.125

Pre-requisites or Co-requisites

There are no requisites for this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

Offerings For Term 1 - 2023

- Brisbane
- Perth
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

[Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

[Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. **Written Assessment**

Weighting: 30%

2. **Research Assignment**

Weighting: 50%

3. **Online Test**

Weighting: 20%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the [CQUniversity Policy site](#).

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Have your say

Feedback

Students reported that the learning experience was excellent. The nature of the assignments was relevant and practical. However, students believed that the lecture slides were lengthy, and could be shorter and more concise.

Recommendation

That the PowerPoint slides be reviewed.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Identify and evaluate project risks and opportunities within various construction procurement contexts
2. Critically analyse the main forces which drive business strategy as they relate to risk
3. Identify and evaluate management strategies for mitigating, transferring, and insuring construction risk
4. Effectively communicate business risks and their implications on insurance to various stakeholders.

Alignment of Learning Outcomes, Assessment and Graduate Attributes



Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes			
	1	2	3	4
1 - Written Assessment - 30%	•	•		
2 - Research Assignment - 50%			•	•
3 - Online Test - 20%	•	•	•	•

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes			
	1	2	3	4
1 - Knowledge	○	○	○	○
2 - Communication				●
3 - Cognitive, technical and creative skills	○	○	○	○

Graduate Attributes	Learning Outcomes			
	1	2	3	4
4 - Research			○	
5 - Self-management				
6 - Ethical and Professional Responsibility				○
7 - Leadership				
8 - Aboriginal and Torres Strait Islander Cultures				

Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Written Assessment - 30%	○	○	○			○		
2 - Research Assignment - 50%	○	○	○	○	○	○		
3 - Online Test - 20%	○				○			

Textbooks and Resources

Textbooks

BLCN28002

Supplementary

Risk and Financial Management in Construction

Edition: 1st (2009)

Authors: Burtonshaw-Gunn, Simon E.

Routledge

London, London, England

ISBN: 9781315244112

Binding: eBook

Additional Textbook Information

The prescribed textbook can be accessed online at the CQUniversity Library website. Access may be limited.

If you would prefer your own copy, purchase either paper or eBook versions at the CQUni Bookshop here:

<http://bookshop.cqu.edu.au> (search on the Unit code)

[View textbooks at the CQUniversity Bookshop](#)

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)

Referencing Style

All submissions for this unit must use the referencing style: [Harvard \(author-date\)](#)
For further information, see the Assessment Tasks.

Teaching Contacts

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Schedule

Week 1 - 06 Mar 2023

Module/Topic	Chapter	Events and Submissions/Topic
Introduction to risk and risk management concepts		Week 1 Unit introduction, learning and teaching activities and assessment for learning.

Week 2 - 13 Mar 2023

Module/Topic	Chapter	Events and Submissions/Topic
Risk management in construction projects		Introduction to Assessment 1 (30%), (ULO 1 and 2, GA 1,2,3,6). This assignment engages students in learning topics Week 1 to 4 and consists of: Part 1) Research and critical analysis on the concepts of risk, risk identification and management in construction projects (25%) Part 2) Learning reflection on topics week 1 to 4 (5%)

Week 3 - 20 Mar 2023

Module/Topic	Chapter	Events and Submissions/Topic
Qualitative risk analysis methods		

Week 4 - 27 Mar 2023

Module/Topic	Chapter	Events and Submissions/Topic
Quantitative risk analysis methods		

Week 5 - 03 Apr 2023

Module/Topic	Chapter	Events and Submissions/Topic
Project cycle and risk management		Introduction to Assessment 2 (50%) (ULO 3,4 ; GA 1 to 6). This major research assignment consists of: Part 1) Literature review and identification of key risks and opportunities for Australian construction projects (25%). Part 2) Case study research and analysis with development of project specific recommendations (25%). Assignment 1 Due: Week 5 Thursday (6 Apr 2023) 11:45 pm AEST

Vacation Week - 10 Apr 2023

Module/Topic	Chapter	Events and Submissions/Topic
Lecture and Tutorial free week		

Week 6 - 17 Apr 2023

Module/Topic	Chapter	Events and Submissions/Topic
Risk management through contract procurement and insurances		

Week 7 - 24 Apr 2023

Module/Topic	Chapter	Events and Submissions/Topic
Construction health and safety risk management		

Week 8 - 01 May 2023

Module/Topic	Chapter	Events and Submissions/Topic
Financial project risk management		

Week 9 - 08 May 2023

Module/Topic	Chapter	Events and Submissions/Topic
Corporate risk and value management in construction		<p>Introduction to Assessment 3 (20%) (ULO 1,2,3,4 ; GA 1 and 5). This assignment engages the student in applying knowledge and skills developed throughout this unit and consists of :</p> <p>Part1) Development of a project specific risk management framework with development of response to diverse risk scenarios (15%).</p> <p>Part 2) Reflection on complex risk management and relevant skills for Construction Managers (5%)</p> <p>Assignment 2 Due: Week 9 Thursday (11 May 2023) 11:45 pm AEST</p>

Week 10 - 15 May 2023

Module/Topic	Chapter	Events and Submissions/Topic
Professionalism and ethics in construction management		

Week 11 - 22 May 2023

Module/Topic	Chapter	Events and Submissions/Topic
Advances in construction risk management research		

Week 12 - 29 May 2023

Module/Topic	Chapter	Events and Submissions/Topic
Unit Learning Revision		<p>Week 12 Student led lecture and tutorial workshop to review and reflect on the learning and skills development in this unit.</p> <p>Assignment 3 Due: Week 12 Thursday (1 June 2023) 11:45 pm AEST</p>

Review/Exam Week - 05 Jun 2023

Module/Topic	Chapter	Events and Submissions/Topic

Exam Week - 12 Jun 2023

Module/Topic	Chapter	Events and Submissions/Topic

Assessment Tasks

1 Assignment 1

Assessment Type

Written Assessment

Task Description

This assignment engages students in learning topics Week 1 to 4 and consists of:

Part 1) Research and critical analysis on the concepts of risk, risk identification and management in construction projects (25%)

Part 2) Learning reflection on topics week 1 to 4 (5%)

Assessment Due Date

Week 5 Thursday (6 Apr 2023) 11:45 pm AEST

Electronic submission via Moodle Unit Site Turnitin

Return Date to Students

Week 7 Thursday (27 Apr 2023)

Return via Moodle Unit Site

Weighting

30%

Assessment Criteria

The assignment will be assessed on quality of work submitted, relevance and coherence to the specific question and tasks. This includes clear argumentation and use of quality references (in-text and bibliography). The content prepared is to expand beyond the learning material provided and demonstrates the student's development of the unit learning outcomes and graduate attributes. Students will work with a marking rubric for self-review and receive formative and summative feedback.

Referencing Style

- [Harvard \(author-date\)](#)

Submission

Online

Submission Instructions

Online submission via Moodle unit site

Learning Outcomes Assessed

- Identify and evaluate project risks and opportunities within various construction procurement contexts
- Critically analyse the main forces which drive business strategy as they relate to risk

Graduate Attributes

- Knowledge
- Communication
- Cognitive, technical and creative skills
- Ethical and Professional Responsibility

2 Assignment 2

Assessment Type

Research Assignment

Task Description

Introduction to Assignment 2 (50%) (ULO 3,4 ; GA 1 to 6).

This major research assignment consists of :

Part 1) Literature review and identification of key risks and opportunities for Australian construction projects (25%).

Part 2) Case study research and analysis with development of project specific recommendations (25%).

Assessment Due Date

Week 9 Thursday (11 May 2023) 11:45 pm AEST

Electronic submission via Moodle Unit Site Turnitin

Return Date to Students

Week 11 Thursday (25 May 2023)

Return via Moodle Unit Site

Weighting

50%

Assessment Criteria

The assignment will be assessed on quality of work submitted, relevance and coherence to the specific question and tasks. This includes clear argumentation and use of quality references (in-text and bibliography). The content prepared is to expand beyond the learning material provided and demonstrates the student's development of the unit learning outcomes and graduate attributes. Students will work with a marking rubric for self-review and receive formative and summative feedback.

Referencing Style

- [Harvard \(author-date\)](#)

Submission

Online

Submission Instructions

Online submission via Moodle unit site

Learning Outcomes Assessed

- Identify and evaluate management strategies for mitigating, transferring, and insuring construction risk
- Effectively communicate business risks and their implications on insurance to various stakeholders.

Graduate Attributes

- Knowledge
- Communication
- Cognitive, technical and creative skills
- Research
- Self-management
- Ethical and Professional Responsibility

3 Assignment 3

Assessment Type

Online Test

Task Description

Assessment 3 (20%) (ULO 1,2,3,4 ; GA 1 and 5). This assignment engages the student in applying knowledge and skills developed throughout this unit and consists of :

Part1) Development of a project specific risk management framework with development of response to diverse risk scenarios (15%).

Part 2) Reflection on complex risk management and relevant skills for Construction Managers (5%)

Assessment Due Date

Week 12 Thursday (1 June 2023) 11:45 pm AEST

Submission via Moodle Unit Site Turnitin

Return Date to Students

Exam Week Thursday (15 June 2023)

Return via Moodle Unit Site

Weighting

20%

Assessment Criteria

The assignment will be assessed on quality of work submitted, relevance and coherence to the specific question and tasks. This includes clear argumentation and use of quality references (in-text and bibliography). The content prepared is to expand beyond the learning material provided and demonstrates the student's development of the unit learning outcomes and graduate attributes. Students will work with a marking rubric for self-review and receive formative and summative feedback.

Referencing Style

- [Harvard \(author-date\)](#)

Submission

Online

Submission Instructions

Online Submission via Moodle unit site

Learning Outcomes Assessed

- Identify and evaluate project risks and opportunities within various construction procurement contexts
- Critically analyse the main forces which drive business strategy as they relate to risk
- Identify and evaluate management strategies for mitigating, transferring, and insuring construction risk
- Effectively communicate business risks and their implications on insurance to various stakeholders.

Graduate Attributes

- Knowledge
- Self-management

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?



Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem