

## In Progress

Please note that this Unit Profile is still in progress. The content below is subject to change.



# ECON11026 Principles of Economics

## Term 3 - 2022

Profile information current as at 05/07/2022 04:29 pm

All details in this unit profile for ECON11026 have been officially approved by CQU University and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

## General Information

### Overview

This unit introduces basic principles of microeconomic and macroeconomic theory and the methods of economic analysis. You will examine the demand-supply model, market equilibrium, elasticity, and how the prices of goods and services, and the cost and revenue curves are determined. You will compare the key market structures: perfect competition, monopoly, monopolistic competition, and oligopoly and examine why government intervention is necessary in order to correct market failure and achieve allocative and productive efficiency. You will be introduced to the key macroeconomic indicators and their role in managing the economy. You will be given the opportunity to explore the dynamics of macroeconomic policies, and their effectiveness in achieving national economic objectives and dynamic efficiency to achieve long term economic growth.

### Details

Career Level: *Undergraduate*

Unit Level: *Level 1*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

### Pre-requisites or Co-requisites

There are no requisites for this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

### Offerings For Term 3 - 2022

- Brisbane
- Melbourne
- Online

### Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

### Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

## Class and Assessment Overview

Information for Class and Assessment Overview has not been released yet.

This information will be available on Monday 12 September 2022

## CQUniversity Policies

**All University policies are available on the [CQUniversity Policy site](#).**

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

## Previous Student Feedback

### Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

#### Feedback from In Class

**Feedback**

Spend more time on explaining graphs during lecture and review the understanding during tutorial.

**Recommendation**

Students find graphs difficult to interpret. Therefore considerable amount of time in relevant parts of the lectures and tutorials will be spent on graphical interpretations.

#### Feedback from Student Evaluation Survey

**Feedback**

Assessment and resources have been well structured and greatly benefit a student's ability to comprehend what is asked of each task.

**Recommendation**

Structured Moodle resources and assessment with clear assignment criteria will be provided.

#### Feedback from Student Evaluation Survey

**Feedback**

The zoom tutorials were engaging and informative and greatly assisted in my learning and development in this unit.

**Recommendation**

To discuss real-world examples applying the theory, engaging zoom tutorials and breakout sessions for students interactions in zoom teams were provided.

#### Feedback from Self Reflection

**Feedback**

This unit has large number of AF & WF which is of concern to the Unit Coordinator.

**Recommendation**

This unit underwent a 'Full Review' in the 2nd Term 2021 by the HOC, due to high AF & WF rates. Suggestions were taken on board by the UC to revise the weekly content coverage and assessment task weighting for 2022. Following the unit review process, unit change proposal has been submitted in December 2021.

## Unit Learning Outcomes

Information for Unit Learning Outcomes has not been released yet.

This information will be available on Monday 12 September 2022

## Alignment of Learning Outcomes, Assessment and Graduate Attributes

Information for Alignment of Learning Outcomes, Assessment and Graduate Attributes has not been released yet.

This information will be available on Monday 12 September 2022

## Textbooks and Resources

Information for Textbooks and Resources has not been released yet.

This information will be available on Monday 12 September 2022

## Academic Integrity Statement

Information for Academic Integrity Statement has not been released yet.

This unit profile has not yet been finalised.