



FINC19011 *Business Finance*

Term 1 - 2022

Profile information current as at 14/12/2025 06:02 pm

All details in this unit profile for FINC19011 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

Corrections

Unit Profile Correction added on 07-03-22

This unit is accredited with the CPA Australia and the Chartered Accountants Australia & New Zealand (CAANZ). From Term 1 2022, the accrediting bodies now require that at least 50% of all assessments in the accredited units are invigilated assessment.

In accordance with this requirement, the Assessment 3 (Take Home Exam) (60%) will now become an Invigilated Online test. An invigilated assessment is one where you are observed by another person while you complete the assessment, like the invigilated exam for this unit.

Further details on Assessment 3 will be advised on Moodle during Term 1.

Also, while the Assessment 1's return date is indicated Week 9 Monday, the return date can effectively be Week 10 Monday (16 May 2022), as already explained on Moodle.

General Information

Overview

This unit covers the basic concepts, tools and techniques that financial managers use in the contemporary business context. You will learn about the principle functions of financial managers, the different business structures, and capital markets and financial securities. You will also examine the valuation of investments and portfolio, project evaluation, the cost of capital, market efficiency, risk management, basics of foreign exchange and international financial market, and dividend policy. Completion of the unit will raise your awareness on how businesses and corporate organisations decide on short and long term investment decisions, and the global and domestic economic and contextual factors which influence these decisions.

Details

Career Level: *Undergraduate*

Unit Level: *Level 2*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

Pre-requisites or Co-requisites

ECON11026 or ECON11030 or STAT11048 or MGMT11069

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

Offerings For Term 1 - 2022

- Brisbane
- Melbourne
- Online
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Undergraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

[Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

[Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. **Practical and Written Assessment**

Weighting: 30%

2. **Online Quiz(zes)**

Weighting: 10%

3. **Take Home Exam**

Weighting: 60%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the [CQUniversity Policy site](#).

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Student

Feedback

Take-home exam can be made more manageable.

Recommendation

The question structure of the take-home exam will be reconsidered to make it more manageable within the exam time frame.

Feedback from Self

Feedback

Some contents can be updated to reflect contemporary contexts.

Recommendation

Some resources will be updated to conceptualise the modern finance contexts and industry and academic research.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Identify and explain the critical problems corporate financial managers encounter and solve
2. Apply finance theories and synthesise related information for corporate valuations, financial decision making and dividend policy formulation
3. Analyse and form investment decisions using sound capital budgeting techniques
4. Analyse risk and return for financial decision making
5. Explain the valuation of financial securities (bonds, shares etc.) and the role of efficient markets.

Alignment of Learning Outcomes, Assessment and Graduate Attributes

 N/A Level	 Introductory Level	 Intermediate Level	 Graduate Level	 Professional Level	 Advanced Level
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Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes				
	1	2	3	4	5
1 - Practical and Written Assessment - 30%	•			•	•
2 - Online Quiz(zes) - 10%		•	•		
3 - Take Home Exam - 60%	•	•	•	•	•

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes				
	1	2	3	4	5
1 - Communication	•	•	•	•	•
2 - Problem Solving	•	•	•	•	•
3 - Critical Thinking	•	•	•	•	•
4 - Information Literacy					
5 - Team Work	•			•	•
6 - Information Technology Competence	•	•	•	•	•
7 - Cross Cultural Competence					
8 - Ethical practice					
9 - Social Innovation					
10 - Aboriginal and Torres Strait Islander Cultures					

Textbooks and Resources

Textbooks

FINC19011

Prescribed

Business Finance

Edition: 1 (2017)

Authors: Parrino, Kidwell, Au Yong, Dempsey, Morkel-Kingsbury, Ekanayake, James & Murray

John Wiley and Sons

Milton, QLD, Australia

ISBN: 9780730350651

Binding: Other

Additional Textbook Information

The e-book format is fine for use. The paper text includes an eBook as well and can be purchased at the CQUni Bookshop. Search on the unit code here: <http://bookshop.cqu.edu.au>

[View textbooks at the CQUniversity Bookshop](#)

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)
- Different online resources indicated on Moodle.
- MS Office (Word, Excel, PowerPoint) or compatible software

Referencing Style

All submissions for this unit must use the referencing style: [American Psychological Association 7th Edition \(APA 7th edition\)](#)

For further information, see the Assessment Tasks.

Teaching Contacts

Tasadduq Imam Unit Coordinator

t.imam@cqu.edu.au

Schedule

Week 1: Introduction to Finance and Time Value of Money [TVM] - 07 Mar 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none">• Legal forms of business• Role of financial managers• Business ethics• Other introductory issues• Time value of money	Ch1 & part of Ch 3	

Week 2: Cash Flow and Valuation - 14 Mar 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none">• Time value of money (contd.)• Multiple cash flows• Annuity and perpetuity	part of Ch 3 & part of Ch 4	

Week 3: Risk and Return - 21 Mar 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none"> • Concepts of risk and return for an asset • Concepts of risk and return for a portfolio • Diversification • Systematic & unsystematic risks 	part of Ch 5	

Week 4: Bond Valuation and Loans - 28 Mar 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none"> • Concepts of debt securities • Term loans and loan amortisation • Bonds and different types of bonds • Yield to maturity, realised yield, and effective annual yield • Bond theorems 	part of Ch 4 & Ch 6	

Week 5: Share and Portfolio Valuation, and Risk - 04 Apr 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none"> • Concepts of equity securities • Capital Asset Pricing Model (CAPM) for asset and portfolio evaluation • Share valuation issues and models • Secondary market • Ordinary shares and preference shares 	part of Ch 5 & Ch 7 & Extra resources on Moodle	

Vacation Week - 11 Apr 2022

Module/Topic	Chapter	Events and Submissions/Topic
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Week 6: Capital Budgeting Basics & Capital Budgeting for Foreign Investment - 18 Apr 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none"> • Project valuation and capital budgeting concepts • Various capital budgeting measures and their relative strengths and weaknesses • Capital rationing • Capital budgeting for a foreign investment and relevant foreign currency concepts 	Ch 8 & Extra resources on Moodle	

Week 7: Advanced Issues in Capital Budgeting - 25 Apr 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none"> • Estimation of cash flows for capital budgeting and relevant issues • Capital budgeting for projects with different lives • Risk estimations in capital budgeting • Various approaches for risk analysis • Advanced details on capital rationing 	Ch 9 & Ch 10	<p>Assessment 1 is due in Week 7 Friday</p> <p>Knowledge and Valuation Assessment Due: Week 7 Friday (29 Apr 2022) 11:59 pm AEST</p>

Week 8: Cost of Capital - 02 May 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none"> • Concepts of cost of capital • Weighted average cost of capital (WACC): its use and limitations 	Ch 11	

Week 9: Raising Capital - 09 May 2022

Module/Topic	Chapter	Events and Submissions/Topic
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- Funding sources for businesses and startups
 - Concepts concerning Initial Public Offering
- Ch 13

Week 10: Capital Structure Policy - 16 May 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none"> • Implications of capital structure decisions • M&M propositions • Trade-off theory and pecking order theory 	Ch 14	Assessment 2 (Online quiz) opens on Week 10 Friday 9 AM AEST

Week 11: Dividend Policy & Contemporary Issues - 23 May 2022

Module/Topic	Chapter	Events and Submissions/Topic
<ul style="list-style-type: none"> • Dividends and relevant concepts • Dividend policies and implications • Share buyback, bonus shares, split shares, and other relevant concepts • Contemporary finance issues 	Ch 15 & Extra resources	

Week 12: Revision - 30 May 2022

Module/Topic	Chapter	Events and Submissions/Topic
No new topic	All concepts covered	Assessment 2 (Online quiz) closes on Week 12 Monday 11:59 PM AEST Online Quiz Due: Week 12 Monday (30 May 2022) 11:59 pm AEST

Review/Exam Week - 06 Jun 2022

Module/Topic	Chapter	Events and Submissions/Topic
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Exam Week - 13 Jun 2022

Module/Topic	Chapter	Events and Submissions/Topic
		Examination Due: Exam Week Monday (13 June 2022) 11:45 pm AEST

Term Specific Information

There may be some changes in the exam structure and which will be advised during the term.

Assessment Tasks

1 Knowledge and Valuation Assessment

Assessment Type

Practical and Written Assessment

Task Description

The assessment can be submitted individually or in a group of a maximum of two students. The assessment constitutes a set of mathematical problems and associated theory and discussion questions and case studies (real-world scenario, or hypothetical or virtual world scenario). The contents involve weeks 1-5 (inclusive). The assessment aims at both judging your competence regarding the topics encountered and making you familiar with the applications of these concepts in real-world information processing. Further details, including the specific questions to be answered and any additional requirements for a group submission, will be provided within the Assessment block in Moodle by the end of Week 1.

Some points to note:

1. The explanations in discussion questions should aim at one brief paragraph or multiple paragraphs depending upon the question and marks allocated. If you use sources to support your decisions, please use in-text referencing to acknowledge the source. However, you are not expected to reference the formulae.
2. You should submit as a doc/docx/rtf format through the submission link on Moodle.

Assessment Due Date

Week 7 Friday (29 Apr 2022) 11:59 pm AEST

Return Date to Students

Week 9 Monday (9 May 2022)

Return information will be advised on Moodle

Weighting

30%

Assessment Criteria

The assessment judges your ability to solve the set problems and discuss the relevant issues, further to your capability to use online resources. Marks allocated for this assignment consider the following aspects:

- Completeness
- Accuracy of the calculations
- Quality of explanations
- Presentation
- Proper use of references
- Model construction (if any) using Microsoft Excel

More details are on Moodle.

Referencing Style

- [American Psychological Association 7th Edition \(APA 7th edition\)](#)

Submission

Online Group

Learning Outcomes Assessed

- Identify and explain the critical problems corporate financial managers encounter and solve
- Analyse risk and return for financial decision making
- Explain the valuation of financial securities (bonds, shares etc.) and the role of efficient markets.

Graduate Attributes

- Communication
- Problem Solving
- Critical Thinking
- Team Work
- Information Technology Competence

2 Online Quiz

Assessment Type

Online Quiz(zes)

Task Description

Complete an online quiz through the relevant link in Moodle. The quiz will open on Friday of Week 10 at 9 am (AEST) and will close on Monday of Week 12 at 11:59 pm (AEST). It consists of questions relating to weeks 6-10 inclusive and covers both theoretical concepts and math problem-solving. You have 65 minutes to complete this online quiz. You will be unable to re-open the quiz after the indicated dates and times. If you experience a computer problem you cannot solve, you are required to contact the unit coordinator by email at the earliest. Notably, the online system records your attempt on the quiz and decisions regarding any computer issue will likely consider these records (if any). Further details on the quiz structure will be advised on Moodle by the end of Week 9.

Number of Quizzes

1

Frequency of Quizzes

Assessment Due Date

Week 12 Monday (30 May 2022) 11:59 pm AEST

You may take the quiz at any time after it is open, so long as it is completed before the due time. Once you open the quiz, you would need to finish it since there is only one attempt available. Further instructions will be provided on Moodle.

Return Date to Students

Week 12 Tuesday (31 May 2022)

Your online quiz results will be automatically generated and displayed when the quiz is closed.

Weighting

10%

Assessment Criteria

You will be assessed on your problem-solving and critical thinking skills. The nature of this assessment item indirectly assesses your information technology competence.

Referencing Style

- [American Psychological Association 7th Edition \(APA 7th edition\)](#)

Submission

Online

Submission Instructions

Please note the dates and time the quiz will remain open. You need to ensure that you attempt the quiz within this period.

Learning Outcomes Assessed

- Apply finance theories and synthesise related information for corporate valuations, financial decision making and dividend policy formulation
- Analyse and form investment decisions using sound capital budgeting techniques

Graduate Attributes

- Communication
- Problem Solving
- Critical Thinking
- Information Technology Competence

3 Examination

Assessment Type

Take Home Exam

Task Description

This is the major assessment for this unit and examines the whole unit. It is currently structured as a take-home open book exam. However, considering the post-COVID-19 situation and depending on a central decision, the exam will potentially be timed and occur invigilated. Further specific details concerning its structure, timing, and rules will be advised on Moodle in due course.

Assessment Due Date

Exam Week Monday (13 June 2022) 11:45 pm AEST

The exam will occur during the exam week. The date for the examination will be advised following any scheduling by relevant entities.

Return Date to Students

As a final exam no feedback will be issued before grade certification.

Weighting

60%

Assessment Criteria

Accuracy, completeness, presentation and style will be the basic expectations, with evidence of insightful mastery of the material including wider reading and understanding for the higher grades.

Referencing Style

- [American Psychological Association 7th Edition \(APA 7th edition\)](#)

Submission

Online

Submission Instructions

Submission instructions will be advised in due course

Learning Outcomes Assessed

- Identify and explain the critical problems corporate financial managers encounter and solve
- Apply finance theories and synthesise related information for corporate valuations, financial decision making and dividend policy formulation
- Analyse and form investment decisions using sound capital budgeting techniques
- Analyse risk and return for financial decision making
- Explain the valuation of financial securities (bonds, shares etc.) and the role of efficient markets.

Graduate Attributes

- Communication
- Problem Solving
- Critical Thinking

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?



Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem