



FINC20018 *Managerial Finance*

Term 1 - 2018

Profile information current as at 19/04/2024 03:09 pm

All details in this unit profile for FINC20018 have been officially approved by CQU University and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview

This unit provides a fundamental understanding of management finance. You will examine corporate financial goals and how to realise them through the raising of funds, the allocation of resources and the undertaking of investments by firms. You will be introduced to the theory and use of a range of financial decision making concepts such as financial goals, financial markets, financial mathematics, risk and return, asset pricing, capital budgeting, cost of capital, capital structure and dividend policy.

Details

Career Level: *Postgraduate*

Unit Level: *Level 9*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

Pre-requisites or Co-requisites

There are no requisites for this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

Offerings For Term 1 - 2018

- Brisbane
- Distance
- Melbourne
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes - in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

[Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

[Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. **Written Assessment**

Weighting: 20%

2. **Practical and Written Assessment**

Weighting: 30%

3. **Examination**

Weighting: 50%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the [CQUniversity Policy site](#).

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Academic misconduct cases in the unit in Term 1 2017

Feedback

Educate and raise awareness about plagiarism and academic misconduct earlier in the term

Recommendation

1) Define and explain with examples plagiarism to students at the start and during every workshop leading up to all the assessments 2) Develop assessments to make plagiarism difficult by making assessment unusual and difficult to reproduce online or solutions bought online 3) Produce assessments in various parts. For instance, in Brisbane the students were offered the opportunity if they wish to submit one draft by email if they were unsure of in-text and source referencing, before submitting their final assessment. The drafts were not graded, just comments were added as to the quality of reference sources used and how the in-text sources were being used 4) Explain and demonstrate to students how Turnitin works and how similarity is detected 5) Provide examples of correct citations using exemplars of various papers 6) Tell students regularly to create unique assessments to earn high marks 7) Inform students about support services. In some instance with the consent of the student make contact with student support services on the student's behalf

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Examine and describe financial goals and their realisation in the context of modern firms and financial managers
2. Analyse the role of financial markets and their functions in a developed economy
3. Evaluate various capital assets and funding strategies
4. Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.

Alignment of Learning Outcomes, Assessment and Graduate Attributes



Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes			
	1	2	3	4
1 - Written Assessment - 20%	•	•	•	•
2 - Practical and Written Assessment - 30%			•	•
3 - Examination - 50%	•	•		

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes			
	1	2	3	4
1 - Knowledge	○	○	○	○
2 - Communication	○	○	○	○
3 - Cognitive, technical and creative skills				
4 - Research			○	
5 - Self-management		○		
6 - Ethical and Professional Responsibility	○			
7 - Leadership				
8 - Aboriginal and Torres Strait Islander Cultures				

Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Written Assessment - 20%	○	○			○			
2 - Practical and Written Assessment - 30%	○	○		○	○	○		
3 - Examination - 50%	○				○			

Textbooks and Resources

Textbooks

FINC20018

Prescribed

Financial Management: Principles and Applications

Edition: 7th (2016)

Authors: Titman, S; Martin, T; Keown, A.J.; Martin, J.D.

Pearson Australia

Melbourne , Victoria , Australia

ISBN: 9780133423822

Binding: Other

Additional Textbook Information

An eBook version of the prescribed textbook is available at <http://www.pearson.com.au/9781488609275> for \$50.00.

However, if you prefer a paper copy, they are still available at the CQUni Bookshop here: <http://bookshop.edu.au>

[View textbooks at the CQUniversity Bookshop](#)

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)

Referencing Style

All submissions for this unit must use the referencing style: [American Psychological Association 6th Edition \(APA 6th edition\)](#)

For further information, see the Assessment Tasks.

Teaching Contacts

Angelique McInnes Unit Coordinator

a.mcinnnes@cqu.edu.au

Schedule

Week 1 - 05 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
Getting started - Principles of finance	<i>1 and 2</i>	
Firms and the financial markets		

Week 2 - 12 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
Understanding financial statements, taxes and cash flows	<i>3 and 4</i>	
Financial analysis - Sizing up firm performance		

Week 3 - 19 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
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The time value of money - The basics
The time value of money - Annuities and other topics

5 and 6

Week 4 - 26 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
An introduction to risk and return		
Risk and return- Capital market theory	<i>7 and 8</i>	

Week 5 - 02 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
Debt valuation and interest rates	<i>9</i>	

Vacation Week - 09 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
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Week 6 - 16 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
Share valuation	<i>10</i>	

Week 7 - 23 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
Investment decision criteria		
Analysing project cash flows	<i>11 and 12</i>	ASSESSMENT 1 due 23 April 2018 11.45pm Written Assessment 1: Due: Week 7 Monday (23 Apr 2018) 11:45 pm AEST

Week 8 - 30 Apr 2018

Module/Topic	Chapter	Events and Submissions/Topic
Risk analysis and project evaluation	<i>13</i>	

Week 9 - 07 May 2018

Module/Topic	Chapter	Events and Submissions/Topic
The cost of capital	<i>14</i>	

Week 10 - 14 May 2018

Module/Topic	Chapter	Events and Submissions/Topic
Capital-structure policy	<i>15</i>	ASSESSMENT 2 due 14 May 2018 11.45pm Practical and Written Assessment 2: Due: Week 10 Monday (14 May 2018) 11:45 pm AEST

Week 11 - 21 May 2018

Module/Topic	Chapter	Events and Submissions/Topic
Dividend policy	<i>16</i>	

Week 12 - 28 May 2018

Module/Topic	Chapter	Events and Submissions/Topic
Revision		Revision and exam related discussion

Review/Exam Week - 04 Jun 2018

Module/Topic	Chapter	Events and Submissions/Topic
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Exam Week - 11 Jun 2018

Assessment Tasks

1 Written Assessment 1:

Assessment Type

Written Assessment

Task Description

For Assessment 1, on-campus and distant (FLEX) students have the **option** to work in a group of 2 or as an individual. Importantly, working in a group promotes collaborative learning and knowledge sharing to enhance the learning experience.

The task includes calculation and theory questions from the prescribed textbook. Specific instructions and the marking criteria will be posted on the Moodle site. In summary key expectations include:

- students are encouraged to include tables, figures and appendices to support answers.
- all content [including the narrative, diagrams, figures, tables and appendices] must be referenced using APA reference formatting.
- **do not** include any jpeg/jpg files or similar scanned picture files of your answers or those of other students as this will be considered a plagiarism offense.
- Only provide images (jpeg/jpg/or similar) of pictures, figures or tables sourced from references that you are unable to adapt or modify in MS-word for purposes of your assessments. Make sure you reference the sources of any images correctly.
- type in **all your formulas using the <Insert><Equation> function in the Microsoft-word** application and include citation as a footnote for formulas or as an in-text reference citation or you risk high similarity.
- create **your own timelines in Microsoft-word or Microsoft-excel application**. Do not copy and paste timelines from any website, other students papers or other sources, or you risk high similarity.
- answers to each theory question **should be around 450 words**, excluding in-text referencing and reference list, tables / figures and appendices.
- to demonstrate your research skills, answers to theory questions should draw supporting evidence from at least **8 different peer-reviewed references**.
- text **must be 1.5 spacing** and use either Arial or Times Roman 12 pt, with 16 pt bold for major headings and 14 pt bold for sub-headings.
- submission is online via Moodle in Word format **only** (.doc or .docx). **Do not** upload your assignment in PDF or other file format.

IMPORTANT NOTES

1. **Only ONE member PER GROUP is to submit the hand-written assessment.**
2. To avoid exceeding file size restrictions, do not use images or scanned pictures(jpeg/jpg/or similar) with large file sizes.
3. **Do not** include in your assessments any jpeg or jpg files or similar scanned picture files of your answers.
4. Only provide images (jpeg or jpg or similar) of pictures, figures or tables sourced from the literature that you are unable to manually adapt or modify for purposes of your assessments using MS-word. Make sure you reference the sources of any images correctly.
5. Do not copy and paste ANY formulas from the internet or the works of other writers, including other students work, because Turnitin will pick it up as high similarity. Instead as mentioned above type in **all your formulas using the <Insert><Equation> function in the Microsoft-word** application.
6. Referencing support is given on the Moodle site for this course.
7. Do not submit in PDF format nor upload any drafts. Submission must be as a Microsoft-word doc **only**.

This assessment is worth 20% of the total mark for this unit.

Assessment Due Date

Week 7 Monday (23 Apr 2018) 11:45 pm AEST

Assignment 1 Managerial Finance Moodle submission

Return Date to Students

Week 9 Monday (7 May 2018)

Assignment 1 Managerial Finance feedback provided via Moodle

Weighting

20%

Assessment Criteria

Along with task instructions and questions, a comprehensive marking rubric and mark sheet is provided on Moodle.

- **IMPORTANT NOTE 1:** For calculation questions, full marks will only be awarded when the answer is accurate, the right formula is used **AND** all calculation steps, applicable diagrams/figures/tables/timelines are shown.
- **IMPORTANT NOTE 2:** For theory questions, the minimum standards include clear and correct explanations, using your own words and adherence to APA referencing formats [see also marking criteria for standards of 'Excellence']. Where copying and or pasting from other sources resulted in high percentage similarity, marks will be deducted. Serious cases are reported for academic misconduct.

The assignment will be marked out of 100 marks and scaled down to 20.

Referencing Style

- [American Psychological Association 6th Edition \(APA 6th edition\)](#)

Submission

Online Group

Submission Instructions

Word format only. One file per group submitted on Moodle.

Learning Outcomes Assessed

- Examine and describe financial goals and their realisation in the context of modern firms and financial managers
- Analyse the role of financial markets and their functions in a developed economy
- Evaluate various capital assets and funding strategies
- Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.

Graduate Attributes

- Knowledge
- Communication
- Self-management

2 Practical and Written Assessment 2:

Assessment Type

Practical and Written Assessment

Task Description

Assessment 2 gives on-campus and distance (FLEX) students the **option** to collaborate and work in a group of 2 or individually.

Working in groups promotes collaborative learning and knowledge sharing to enhance the learning experience.

The assessment centres around a case study which requires research and application of the theories, concepts and techniques that are needed to make financial decisions in competitive business environments.

Comprehensive instructions and marking criteria are available via Moodle. In summary the key expectations are:

- response to case study must be in **report format** including executive summary, table of contents, introduction, body with sub-headings, recommendations, conclusion, appendices and reference list [see also marking criteria on Moodle for full instructions].
- fonts must be either Arial or Times Roman 12 pt and 1.5 spacing for narrative, 16 pt bold for major headings and 14 pt bold for sub-headings.
- inclusion of diagrams and tables to support the response is strongly encouraged.
- all supporting material, diagrams and tables must be properly referenced using APA in-text referencing formats.
- type in **all your formulas, if applicable, using the <Insert><Equation> function in Microsoft-word** application and include citation as a footnote for formulas or as an in-text reference citation or you risk high similarity.
- create **your own timelines in Microsoft-word or Microsoft-excel application**. Do not copy and paste timelines from any website, other students papers or other sources, or you risk high similarity.
- support for the response should draw from a minimum of **5 different peer-reviewed references as well as a range of appropriate web-based internet and/or professional texts and sources**.
- word count is approximately **1,500 words** (i.e. 4 pages) excluding in-text referencing, table of contents, diagrams and tables.
- submission is online via Moodle in Word format (.doc or .docx).

IMPORTANT NOTES

1. To avoid exceeding file size restrictions, do not use images or scanned pictures(jpeg/jpg/or similar) with large file sizes.
2. **Do not** include in your assessments any jpeg or jpg files or similar scanned picture files of your answers.
3. Only provide images (jpeg or jpg or similar) of pictures, figures or tables sourced from the literature that you are unable to manually adapt or modify for purposes of your assessments using MS-word. Make sure you reference the sources of any images correctly.
4. Referencing support is given on the Moodle site for this course.
5. **Only ONE member PER GROUP is to submit the assessment.**
6. Do not submit in PDF format nor upload draft copies. Submission must be as a Microsoft-word doc **only**.

The assignment is graded out of 100, which will be scaled down to 30.

This assessment is worth 30% of the total mark for this unit.

Assessment Due Date

Week 10 Monday (14 May 2018) 11:45 pm AEST

Assignment 2 Managerial Finance Moodle submission

Return Date to Students

Week 11 Monday (21 May 2018)

Assignment 2 Managerial Finance feedback provided via Moodle.

Weighting

30%

Assessment Criteria

Along with task instructions and questions, a comprehensive marking rubric and mark sheet is provided on Moodle.

- **IMPORTANT NOTE 1:** If there are any calculation questions, full marks will only be awarded when the answer is accurate, the right formula is used **AND** all calculation steps, applicable diagrams/figures/tables/timelines are shown.
- **IMPORTANT NOTE 2:** For case study answers, the minimum standards include clear and correct explanations, using your own words and adherence to APA referencing formats [see also marking criteria for standards of 'Excellence']. Where copying from other sources resulted in high percentage similarity, marks will be deducted. Serious cases are reported for academic misconduct.

The assignment will be marked out of 100 marks and scaled down to 30.

Referencing Style

- [American Psychological Association 6th Edition \(APA 6th edition\)](#)

Submission

Online Group

Submission Instructions

Word format only. One file per group submitted on Moodle.

Learning Outcomes Assessed

- Evaluate various capital assets and funding strategies
- Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.

Graduate Attributes

- Knowledge
- Communication
- Research
- Self-management
- Ethical and Professional Responsibility

Examination

Outline

Complete an invigilated examination.

Date

During the examination period at a CQUniversity examination centre.

Weighting

50%

Length

180 minutes

Exam Conditions

Closed Book.

Materials

Dictionary - non-electronic, concise, direct translation only (dictionary must not contain any notes or comments).

Calculator - all non-communicable calculators, including scientific, programmable and graphics calculators are authorised

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?



Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem