



# **FINC20018 Managerial Finance**

## **Term 1 - 2019**

Profile information current as at 14/12/2025 06:51 am

All details in this unit profile for FINC20018 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

## General Information

### Overview

This unit provides a fundamental understanding of management finance. You will examine corporate financial goals and how to realise them through the raising of funds, the allocation of resources and the undertaking of investments by firms. You will be introduced to the theory and use of a range of financial decision making concepts such as financial goals, financial markets, financial mathematics, risk and return, asset pricing, capital budgeting, cost of capital, capital structure and dividend policy.

### Details

Career Level: *Postgraduate*

Unit Level: *Level 9*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

### Pre-requisites or Co-requisites

There are no requisites for this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

### Offerings For Term 1 - 2019

- Brisbane
- Melbourne
- Sydney

### Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

### Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

## Class and Assessment Overview

### Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

### Class Timetable

#### [Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

#### [Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

### Assessment Overview

#### 1. **Written Assessment**

Weighting: 20%

#### 2. **Practical and Written Assessment**

Weighting: 30%

#### 3. **Examination**

Weighting: 50%

### Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

## CQUniversity Policies

**All University policies are available on the [CQUniversity Policy site](#).**

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

## Previous Student Feedback

### Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

#### Feedback from Self-reflection

##### **Feedback**

1) Overall the unit ran well with all glitches resolved amicably 2) Reporting the 20 students in Assessment 1 for academic misconduct resulted in the best outcome, namely there were no cases to report for Assessment 2.

##### **Recommendation**

Work with teaching staff and students when any glitches occur as well as to continue working with students on how to prevent high similarity through cheating and plagiarism.

#### Feedback from Teaching team

##### **Feedback**

1) The teaching team have been supportive and have communicated any issues via emails or by telephone. For instance, initially the experimentation of a new approach to Assessments tasks to produce multiple or unique student answers. The teaching staff drew on their professional judgement and knowledge to grade the assessments of each student with great results. 2) The teaching team were supportive and provided feedback during the investigation phase and outcome phase of the Academic Misconduct cases within their cohorts.

##### **Recommendation**

1) Develop assessments that produce answers unique to the students. 2) Communicate to the teaching team affected by Academic Conduct cases in their cohort of students during and after investigation. Support the teaching team and their students, when they report Academic Misconduct or provide additional feedback to help the Academic Misconduct Board make an informed evidence-based decision.

#### Feedback from Student feedback

##### **Feedback**

The student feedback for the unit has been positive whereby the overall level of satisfaction was 4.4/5. This is a pleasing result, given we changed the Assessment format, had a new Sydney campus lecturer start and where two graders graded the Sydney cohort. Based on a couple of informal emails from students, they were happy with the manner in which the teaching staff were dealing with any general unit inquiries and academic misconduct appeals.

##### **Recommendation**

1) Encourage the teaching team to manage their cohort of students as they see fit 2) Encourage the teaching team to manage any issues (including when dealing with Academic Misconduct issues) affecting their cohort of students.

#### Feedback from Employer feedback

##### **Feedback**

Employer feedback suggests discussion forums should be mainly used by students, rather than the unit co-ordinator jumping in first to contribute to it. By allowing other students time to contribute the discussion.

##### **Recommendation**

Be mindful to encourage students to participate in the discussion forums on the Moodle s, rather than respond to all student queries. Give peers the opportunity to help each other out on the Moodle forums.

## Unit Learning Outcomes

### **On successful completion of this unit, you will be able to:**

1. Examine and describe financial goals and their realisation in the context of modern firms and financial managers
2. Analyse the role of financial markets and their functions in a developed economy
3. Evaluate various capital assets and funding strategies
4. Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.


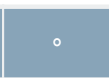



## Alignment of Learning Outcomes, Assessment and Graduate Attributes

 N/A Level	 Introductory Level	 Intermediate Level	 Graduate Level	 Professional Level	 Advanced Level
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### Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes			
	1	2	3	4
1 - Written Assessment - 20%	•	•	•	•
2 - Practical and Written Assessment - 30%			•	•
3 - Examination - 50%	•	•		

### Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes			
	1	2	3	4
1 - Knowledge				
2 - Communication				
3 - Cognitive, technical and creative skills				
4 - Research				
5 - Self-management				
6 - Ethical and Professional Responsibility				
7 - Leadership				
8 - Aboriginal and Torres Strait Islander Cultures				

### Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Written Assessment - 20%								
2 - Practical and Written Assessment - 30%								
3 - Examination - 50%								

## Textbooks and Resources

### Textbooks

FINC20018

#### Prescribed

##### **Financial Management: Principles and Applications**

Edition: 7th (2016)

Authors: Titman, S; Martin, T; Keown, A.J.; Martin, J.D.

Pearson Australia

Melbourne , Victoria , Australia

ISBN: 9780133423822

Binding: Hardcover

#### **Additional Textbook Information**

An eBook version of the prescribed textbook is available at

<http://www.pearson.com.au/9781488609275> for \$50.00.

However, if you prefer a paper copy, they are still available at the CQUni Bookshop here:

<http://bookshop.edu.au> (search on the Unit code).

[View textbooks at the CQUniversity Bookshop](#)

### IT Resources

**You will need access to the following IT resources:**

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)

## Referencing Style

All submissions for this unit must use the referencing style: [American Psychological Association 6th Edition \(APA 6th edition\)](#)

For further information, see the Assessment Tasks.

## Teaching Contacts

**Lan Sun** Unit Coordinator

[l.sun@cqu.edu.au](mailto:l.sun@cqu.edu.au)

## Schedule

### **Week 1 - 11 Mar 2019**

Module/Topic	Chapter	Events and Submissions/Topic
Getting started -Principles of finance	1 and 2	
Firms and the financial markets		

### **Week 2 - 18 Mar 2019**

Module/Topic	Chapter	Events and Submissions/Topic
Understanding financial statements, taxes and cash flows	3 and 4	
Financial analysis - Sizing up firm performance		

**Week 3 - 25 Mar 2019**

Module/Topic	Chapter	Events and Submissions/Topic
The time value of money - The basics	5 and 6	
The time value of money - Annuities and other topics		

**Week 4 - 01 Apr 2019**

Module/Topic	Chapter	Events and Submissions/Topic
An introduction to risk and return	7 and 8	
Risk and return- Capital market theory		

**Week 5 - 08 Apr 2019**

Module/Topic	Chapter	Events and Submissions/Topic
		Written Assessment 1 Due
Debt valuation and interest rates	9	

**Written Assessment** Due: Week 5  
Friday (12 Apr 2019) 11:55 pm AEST

**Vacation Week - 15 Apr 2019**

Module/Topic	Chapter	Events and Submissions/Topic
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**Week 6 - 22 Apr 2019**

Module/Topic	Chapter	Events and Submissions/Topic
Share valuation	10	

**Week 7 - 29 Apr 2019**

Module/Topic	Chapter	Events and Submissions/Topic
Investment decision criteria	11 and 12	
Analysing project cash flows		

**Week 8 - 06 May 2019**

Module/Topic	Chapter	Events and Submissions/Topic
Risk analysis and project evaluation	13	

**Week 9 - 13 May 2019**

Module/Topic	Chapter	Events and Submissions/Topic
The cost of capital	14	

**Week 10 - 20 May 2019**

Module/Topic	Chapter	Events and Submissions/Topic
		Practical and Written Assessment 2 Due
Capital-structure policy	15	
<b>Practical and Written Assessment</b> Due: Week 10 Friday (24 May 2019) 11:55 pm AEST		

**Week 11 - 27 May 2019**

Module/Topic	Chapter	Events and Submissions/Topic
Dividend policy	16	

**Week 12 - 03 Jun 2019**

Module/Topic	Chapter	Events and Submissions/Topic
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Revision All chapters

### Review/Exam Week - 10 Jun 2019

Module/Topic	Chapter	Events and Submissions/Topic
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### Exam Week - 17 Jun 2019

Module/Topic	Chapter	Events and Submissions/Topic
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## Term Specific Information

Prescribed

### Financial Management: Principles and Applications 7th (2016)

**Authors:** Titman, S; Martin, T; Keown, A.J.; Martin, J.D.

**Pearson Australia Melbourne , Victoria, Australia**

**Melbourne, Victoria, Australia**

**ISBN: 9780133423822**

### Additional Textbook Information

An eBook version of the prescribed textbook is available at <http://www.pearson.com.au/9781488609275> for \$50.00.

However, if you prefer a paper copy, they are still available at the CQUni Bookshop here: <http://bookshop.edu.au> (search on the Unit code).

[View textbooks at the CQUniversity Bookshop](#)

## Assessment Tasks

### 1 Written Assessment

#### Assessment Type

Written Assessment

#### Task Description

For Assessment 1, the task includes calculation and theory questions from the prescribed textbook. Specific instructions and the marking criteria will be posted on the Moodle site. Importantly, working in a group promotes collaborative learning and knowledge sharing to enhance the learning experience. Distant (FLEX) students have the option to work in a group of 2 or as an individual.

On-Campus students should form a team and work in a group of 2.

In summary key expectations include:

- students are encouraged to include tables, figures and appendices to support answers.
- all content [including the narrative, diagrams, figures, tables and appendices] must be referenced using APA reference formatting.
- do not include any jpeg/jpg files or similar scanned picture files of your answers or those of other students as this will be considered a plagiarism offense.
- Only provide images (jpeg/jpg/or similar) of pictures, figures or tables sourced from references that you are unable to adapt or modify in MS-word for purposes of your assessments. Make sure you reference the sources of any images correctly.
- type in all your formulas using the <Insert> <Equation>function in the Microsoft-word application and

include citation as a footnote for formulas or as an in-text reference citation or you risk high similarity.

- create your own timelines in Microsoft-word or Microsoft-excel application. Do not copy and paste timelines from any website, other students papers or other sources, or you risk high similarity.
- answers to each major theory question should not exceed 400 words, excluding in-text referencing and reference list, tables / figures and appendices.
- to demonstrate your research skills, answers to theory questions should draw supporting evidence from at least 8 different peer-reviewed references.
- text must be 1.5 spacing and use either Arial or Times Roman 12 pt, with 16 pt bold for major headings and 14 pt bold for sub-headings.
- submission is online via Moodle in Word format only (.doc or .docx). Do not upload your assignment in PDF or other file format

**Assessment Due Date**

Week 5 Friday (12 Apr 2019) 11:55 pm AEST

Assignment 2 Managerial Finance Moodle submission

**Return Date to Students**

Week 7 Friday (3 May 2019)

Assignment 1 Managerial Finance feedback provided via Moodle

**Weighting**

20%

**Assessment Criteria**

Along with task instructions and questions, a comprehensive marking rubric and mark sheet is provided on Moodle.

IMPORTANT NOTE 1: For calculation questions, full marks will only be awarded when the answer is accurate, the right formula is used AND all calculation steps, applicable diagrams/figures/tables/timelines are shown.

IMPORTANT NOTE 2: For theory questions, the minimum standards include clear and correct explanations, using your own words and adherence to APA referencing formats [see also marking criteria for standards of 'Excellence']. Where copying and or pasting from other sources resulted in high percentage similarity, marks will be deducted. Serious cases are reported for academic misconduct. The assignment will be marked out of 100 marks and scaled down to 20.

**Referencing Style**

- [American Psychological Association 6th Edition \(APA 6th edition\)](#)

**Submission**

Online Group

**Submission Instructions**

Word format only. One file per group submitted on Moodle.

**Learning Outcomes Assessed**

- Examine and describe financial goals and their realisation in the context of modern firms and financial managers
- Analyse the role of financial markets and their functions in a developed economy
- Evaluate various capital assets and funding strategies
- Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.

**Graduate Attributes**

- Knowledge
- Communication
- Self-management

## 2 Practical and Written Assessment

**Assessment Type**

Practical and Written Assessment



**Task Description**

For Assessment 2, the assessment centres around a case study which requires research and application of the theories, concepts and techniques that are needed to make financial decisions in competitive business environments. Specific instructions and a marking criteria will be posted on the Moodle site. Importantly, the assessment gives students the opportunity to collaborate and work as a team.

Distant (FLEX) students have the option to work in a group of 2 or as an individual.

On-Campus students should form a team and work in a group of 2.

In summary the key expectations are:

- response to case study must be in report format including executive summary, table of contents, introduction, body with sub-headings, recommendations, conclusion, appendices and reference list [see also marking criteria on Moodle for full instructions].
- fonts must be either Arial or Times Roman 12 pt and 1.5 spacing for narrative, 16 pt bold for major headings and 14 pt bold for sub-headings.
- inclusion of diagrams and tables to support the response is strongly encouraged.
- all supporting material, diagrams and tables must be properly referenced using APA in-text referencing formats.
- type in all your formulas using the <Insert> <Equation>function in the Microsoft-word application and include citation as a footnote for formulas or as an in-text reference citation or you risk high similarity.
- create your own timelines in Microsoft-word or Microsoft-excel application. Do not copy and paste timelines from any website, other students papers or other sources, or you risk high similarity.
- support for the response should draw from a minimum of 10 different peer-reviewed academic references as well as a range of appropriate web-based internet and/or professional texts and sources.
- word count is approximately 2,000 words (i.e. 4 pages) excluding in-text referencing, table of contents, diagrams and tables.
- submission is online via Moodle in Word format (.doc or .docx).

**Assessment Due Date**

Week 10 Friday (24 May 2019) 11:55 pm AEST

Assignment 2 Managerial Finance Moodle submission

**Return Date to Students**

Week 12 Monday (3 June 2019)

Assignment 2 Managerial Finance feedback provided via Moodle.

**Weighting**

30%

**Assessment Criteria**

Along with task instructions and questions, a comprehensive marking rubric and mark sheet is provided on Moodle.

The assignment is designed to assess the understanding of business finance theories and explores a number of areas within the course by applying the classroom learning to a real company. Through this project, the student needs to demonstrate critical and analytical skills in academic writing, various research synthesising skills and be able to communicate clearly and effectively. This is a finance assignment for real business, so the combination of quantitative and qualitative analysis is the key. IMPORTANT NOTE : the minimum standards include clear and correct explanations, using your own words and adherence to APA referencing formats [see also marking criteria for standards of 'Excellence']. Where copying and or pasting from other sources resulted in high percentage similarity, marks will be deducted. Serious cases are reported for academic misconduct.

The assignment will be marked out of 100 marks and scaled down to 30.

**Referencing Style**

- [American Psychological Association 6th Edition \(APA 6th edition\)](#)

**Submission**

Online Group

**Submission Instructions**

Word format only. One file per group submitted on Moodle.

**Learning Outcomes Assessed**

- Evaluate various capital assets and funding strategies
- Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.

**Graduate Attributes**

- Knowledge
- Communication
- Research
- Self-management
- Ethical and Professional Responsibility

## Examination

**Outline**

Complete an invigilated examination.

**Date**

During the examination period at a CQUniversity examination centre.

**Weighting**

50%

**Length**

180 minutes

**Exam Conditions**

Closed Book.

**Materials**

Dictionary - non-electronic, concise, direct translation only (dictionary must not contain any notes or comments).

Calculator - non-programmable, no text retrieval, silent only

## Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

### What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

### Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

### Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

### What can you do to act with integrity?



#### Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



#### Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



#### Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem