FINC20018 *Managerial Finance*

Term 2 - 2023

Profile information current as at 12/10/2024 02:04 pm

All details in this unit profile for FINC20018 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student).The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview

This unit provides a fundamental understanding of management finance. You will examine corporate financial goals and how to realise them through the raising of funds, the allocation of resources and the undertaking of investments by firms. You will be introduced to the theory and use of a range of financial decision making concepts such as financial goals, financial markets, financial mathematics, risk and return, asset pricing, capital budgeting, cost of capital, capital structure and dividend policy.

Details

Career Level: *Postgraduate*
Unit Level: *Level 9*
Credit Points: *6*
Student Contribution Band: *10*
Fraction of Full-Time Student Load: *0.125*

Pre-requisites or Co-requisites

There are no requisites for this unit.
Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the Assessment Policy and Procedure (Higher Education Coursework).

Offerings For Term 2 - 2023

- Brisbane
- Melbourne
- Online
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

Regional Campuses
Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

Metropolitan Campuses
Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. **Written Assessment**
Weighting: 20%
2. **Practical and Written Assessment**
Weighting: 30%
3. **Examination**
Weighting: 50%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the University's Grades and Results Policy for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the CQUniversity Policy site.
You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the CQUniversity Policy site.

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Unit Evaluation

Feedback

This was one of the most tech-embracing units I have had at CQUniversity so far. The content is complex, but it was delivered in a way understandable for students coming from different backgrounds.

Recommendation

We have adopted a few case studies and scenario-based analysis in the assessments. As for the class activities we have used youtube videos, online quiz in mobile phones as well as guest speeches to create a learning environment to engage the students in various methods. A few experiments will be considered when embracing ChatGPT in L&T and assessment design.

Feedback from Unit Evaluation

Feedback

My sincere gratitude to my lecturer who helped me a lot to understand the content and helped me to complete my assessment. Though I am from a medical background I could be able to understand at least few parts of theoretical and its importance in practical life.

Recommendation

It is encouraging to see students from other backgrounds to show interest in finance. The teaching team will endeavour to support students, especially those from non-accounting and finance background, to achieve the learning outcomes.

Feedback from Unit Evaluation

Feedback

In comparison with other units, I found the weekly content far more significant and required approximately 14 -20 hours of time per week especially leading up to assignment submission and balancing the weekly content with assessment content.

Recommendation

This is a challenging unit for students from non-accounting and finance background and lack of finance prerequisite knowledge. The teaching team will focus on those important areas that students may find challenging and reinforce finance concepts/terminologies that underpin the assessment components.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Examine and describe financial goals and their realisation in the context of modern firms and financial managers
2. Analyse the role of financial markets and their functions in a developed economy
3. Evaluate various capital assets and funding strategies
4. Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.

Alignment of Learning Outcomes, Assessment and Graduate Attributes

— N/A Level | • Introductory Level | • Intermediate Level | • Graduate Level | ∘ Professional Level | ∘ Advanced Level

Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes			
	1	2	3	4
1 - Written Assessment - 20%	•	•	•	•
2 - Practical and Written Assessment - 30%			•	•
3 - Examination - 50%	•	•		

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes			
	1	2	3	4
1 - Knowledge	∘	∘	∘	∘
2 - Communication	∘	∘	∘	∘
3 - Cognitive, technical and creative skills				
4 - Research			∘	
5 - Self-management		∘		
6 - Ethical and Professional Responsibility	∘			
7 - Leadership				
8 - Aboriginal and Torres Strait Islander Cultures				

Textbooks and Resources

Textbooks

FINC20018

Prescribed

Financial Management: Principles and Applications
Edition: 8th (2019)
Authors: Titman, S; Martin, T; Keown, A.J.; Martin, J.D.
Pearson Australia
Melbourne , Victoria , Australia
ISBN: 9781488617218
Binding: Hardcover

View textbooks at the CQUniversity Bookshop

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)

Referencing Style

All submissions for this unit must use the referencing style: American Psychological Association 7th Edition (APA 7th edition)
For further information, see the Assessment Tasks.

Teaching Contacts

Ahmad Kaleem Unit Coordinator
a.kaleem@cqu.edu.au

Schedule

Week 1 - 10 Jul 2023

Module/Topic	Chapter	Events and Submissions/Topic
Getting started -Principles of finance Firms and the financial markets	1 and 2	

Week 2 - 17 Jul 2023

Module/Topic	Chapter	Events and Submissions/Topic
Understanding financial statements, taxes and cash flows Financial analysis - Sizing up firm performance	3 and 4	

Week 3 - 24 Jul 2023

Module/Topic	Chapter	Events and Submissions/Topic

The time value of money - The basics The time value of money - Annuities and other topics	5 and 6	

Week 4 - 31 Jul 2023

Module/Topic	Chapter	Events and Submissions/Topic
An introduction to risk and return Risk and return- Capital market theory	7 and 8	

Week 5 - 07 Aug 2023

Module/Topic	Chapter	Events and Submissions/Topic
Debt valuation and interest rates	9	**Written Assessment** Due: Week 5 Friday (11 Aug 2023) 10:59 pm AEST

Vacation Week - 14 Aug 2023

Module/Topic	Chapter	Events and Submissions/Topic

Week 6 - 21 Aug 2023

Module/Topic	Chapter	Events and Submissions/Topic
Share valuation	10	

Week 7 - 28 Aug 2023

Module/Topic	Chapter	Events and Submissions/Topic
Investment decision criteria Analysing project cash flows	11 and 12	

Week 8 - 04 Sep 2023

Module/Topic	Chapter	Events and Submissions/Topic
Risk analysis and project evaluation	13	

Week 9 - 11 Sep 2023

Module/Topic	Chapter	Events and Submissions/Topic
The cost of capital	14	**Practical and Written Assessment** Due: Week 9 Friday (15 Sept 2023) 10:59 pm AEST

Week 10 - 18 Sep 2023

Module/Topic	Chapter	Events and Submissions/Topic
Capital-structure policy	16	

Week 11 - 25 Sep 2023

Module/Topic	Chapter	Events and Submissions/Topic
Dividend policy	17	

Week 12 - 02 Oct 2023

Module/Topic	Chapter	Events and Submissions/Topic
Revision	All chapters	

Review/Exam Week - 09 Oct 2023

Module/Topic	Chapter	Events and Submissions/Topic

Exam Week - 16 Oct 2023

Module/Topic	Chapter	Events and Submissions/Topic

Assessment Tasks

1 Written Assessment

Assessment Type
Written Assessment

Task Description
For Assessment 1, the task includes calculation and theory questions. Specific instructions and the marking criteria will be posted on the Moodle site. Importantly, working in a group promotes collaborative learning and knowledge sharing to enhance the learning experience.
Distant (FLEX) students have the option to work in a group of 2 or as an individual.
On-Campus students should form a team and work in a group of 2.
In summary key expectations include:
- students are encouraged to include tables, figures and appendices to support answers.
- all content [including the narrative, diagrams, figures, tables and appendices] must be referenced using APA reference formatting.
- do not include any jpeg/jpg files or similar scanned picture files of your answers or those of other students as this will be considered a plagiarism offense.
- Only provide images (jpeg/jpg/or similar) of pictures, figures or tables sourced from references that you are unable to adapt or modify in MS-word for purposes of your assessments. Make sure you reference the sources of any images correctly.
- type in all your formulas using the <Insert> <Equation>function in the Microsoft-word application and include citation as a footnote for formulas or as an in-text reference citation or you risk high similarity.
- create your own timelines in Microsoft-word or Microsoft-excel application. Do not copy and paste timelines from any website, other students' papers or other sources, or you risk high similarity.
- to demonstrate your research skills, answers to theory questions should draw supporting evidence from at least 8 different peer-reviewed references.
- text must be 1.5 spacing and use either Arial or Times Roman 12 pt, with 16 pt bold for major headings and 14 pt bold for sub-headings.
- submission is online via Moodle in Word format only (.doc or .docx). Do not upload your assignment in PDF format.

Assessment Due Date
Week 5 Friday (11 Aug 2023) 10:59 pm AEST

Online submission through Moodle

Return Date to Students
Week 7 Friday (1 Sept 2023)

Feedback to be advised in Moodle and in workshop

Weighting
20%

Assessment Criteria
Along with task instructions and questions, a marking rubric/mark sheet is provided on Moodle.
IMPORTANT NOTE 1: For calculation questions, full marks will only be awarded when the answer is accurate, the right formula is used AND all calculation steps, applicable diagrams/figures/tables/timelines are shown.
IMPORTANT NOTE 2: For theory questions, the minimum standards include clear and correct explanations, using your own words and adherence to APA referencing formats. Where copying and or pasting from other sources resulted in high percentage similarity, marks will be deducted. Serious cases are reported for academic misconduct.

Referencing Style

- American Psychological Association 7th Edition (APA 7th edition)

Submission
Online Group

Submission Instructions
Word format only. One file per group submitted on Moodle.

assessmentOutcome

- Examine and describe financial goals and their realisation in the context of modern firms and financial managers
- Analyse the role of financial markets and their functions in a developed economy
- Evaluate various capital assets and funding strategies
- Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.

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2 Practical and Written Assessment

Assessment Type
Practical and Written Assessment

Task Description
For Assessment 2, the assessment centers around a case study which requires research and application of the theories, concepts and techniques that are needed to make financial decisions in real business environments. Specific instructions and a marking criteria will be posted on the Moodle site. Importantly, the assessment gives students the opportunity to collaborate and work as a team.
Distant (FLEX) students have the option to work in a group of 2 or as an individual.
On-Campus students should form a team and work in a group of 2.
In summary the key expectations are:
- response to case study must be in report format including executive summary, table of contents, introduction, body with sub-headings, recommendations, conclusion, appendices and reference list [see also the marking criteria on Moodle for full instructions].
- fonts must be either Arial or Times Roman 12 pt and 1.5 spacing for narrative, 16 pt bold for major headings and 14 pt bold for sub-headings.
- inclusion of diagrams and tables to support the response is strongly encouraged.
- all supporting material, diagrams and tables must be properly referenced using APA in-text referencing formats.
- type in all your formulas using the <Insert> <Equation>function in the Microsoft-word application and include citation as a footnote for formulas or as an in-text reference citation or you risk high similarity.
- create your own timelines in Microsoft-word or Microsoft-excel application. Do not copy and paste timelines from any website, other students' papers or other sources, or you risk high similarity.
- support for the response should draw from a minimum of 12 different peer-reviewed academic references as well as a range of appropriate web-based internet and/or professional texts and sources.
- word count is approximately 2,000 words excluding referencing, table of contents, diagrams and tables.
- submission is online via Moodle in Word format (.doc or .docx).

Assessment Due Date
Week 9 Friday (15 Sept 2023) 10:59 pm AEST

Online submission through Moodle

Return Date to Students
Week 11 Friday (29 Sept 2023)

Feedback to be advised in Moodle and in workshop

Weighting
30%

Assessment Criteria
Along with task instructions and questions, a comprehensive marking rubric/mark sheet is provided on Moodle.

The assignment is designed to assess the understanding of business finance theories and explores a number of areas within the course by applying the classroom learning to a real company. Through this project, the student needs to demonstrate critical and analytical skills in academic writing, various research synthesizing skills and be able to communicate clearly and effectively. This is a finance assignment for real business, so the combination of quantitative and qualitative analysis is the key. IMPORTANT NOTE: the minimum standards include clear and correct explanations, using your own words and adherence to APA referencing formats [see also the marking criteria for standards of 'Excellence']. Where copying and or pasting from other sources resulted in high percentage similarity, marks will be deducted. Serious cases are reported for academic misconduct.

Referencing Style

- American Psychological Association 7th Edition (APA 7th edition)

Submission
Online Group

Submission Instructions
Word format only. One file per group submitted on Moodle

assessmentOutcome

- Evaluate various capital assets and funding strategies
- Evaluate corporate financial decisions related to capital structure and dividend policy aimed at maximising the value of the firm.

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Examination

Outline
Complete an invigilated examination.

Date
During the examination period at a CQUniversity examination centre.

Weighting
50%

Length
180 minutes

Exam Conditions
Closed Book.

Materials
Dictionary - non-electronic, concise, direct translation only (dictionary must not contain any notes or comments).
Calculator - non-programmable, no text retrieval, silent only

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assessmentOutcome

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assessmentGradAttribute

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the **Student Academic Integrity Policy and Procedure**. This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?
A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?
A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?
For academic advice and guidance, the Academic Learning Centre (ALC) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?

Be Honest
If your assessment task is done by someone else, it would be dishonest of you to claim it as your own

Seek Help
If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)

Produce Original Work
Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem