



# **FINC20023 *International Financial Management***

## **Term 1 - 2018**

Profile information current as at 04/05/2024 03:27 pm

All details in this unit profile for FINC20023 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

## General Information

### Overview

The unit covers a range of concepts and their application to international financial management. The concepts include those encountered in international financial markets including issues that have led to the global financial crisis. The unit provides an analysis of modern theory and current practice in international financial management. This unit covers major topics in foreign exchange markets, Euromarkets, parity concepts and applications, exchange rate forecasting, cost of capital, risk management strategies, portfolio management and capital budgeting tools in an international environment. If you have successfully completed the unit FINC20008 you should not enrol in this unit.

### Details

Career Level: *Postgraduate*

Unit Level: *Level 9*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

### Pre-requisites or Co-requisites

There are no requisites for this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

### Offerings For Term 1 - 2018

- Brisbane
- Distance
- Melbourne
- Sydney

### Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

### Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

## Class and Assessment Overview

### Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

### Class Timetable

#### [Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

#### [Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

### Assessment Overview

#### 1. **Presentation and Written Assessment**

Weighting: 30%

#### 2. **Written Assessment**

Weighting: 20%

#### 3. **Examination**

Weighting: 50%

### Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

## CQUniversity Policies

**All University policies are available on the [CQUniversity Policy site](#).**

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

## Previous Student Feedback

### Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

#### Feedback from Self-reflection and Student feedback

##### Feedback

Some more background materials can help understanding the theories

##### Recommendation

Additional background materials are to be incorporated in future offering

#### Feedback from Self-reflection

##### Feedback

Additional math examples may help for the exam preparation

##### Recommendation

Additional maths can be incorporated for some of the weeks

## Unit Learning Outcomes

**On successful completion of this unit, you will be able to:**

1. Access and interpret the contemporary international financial management scholarly literature
2. Explain the application of the theoretical concepts involved in international financing and investment decisions
3. Use appropriate analytical techniques for foreign exchange problems faced by multinational enterprises
4. Develop skills and analyse contemporary issues in international financial management.

## Alignment of Learning Outcomes, Assessment and Graduate Attributes



### Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes			
	1	2	3	4
1 - Presentation and Written Assessment - 30%	•	•		
2 - Written Assessment - 20%	•	•	•	•
3 - Examination - 50%	•	•	•	•

### Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes			
	1	2	3	4
1 - Knowledge	•	•	•	•

Graduate Attributes	Learning Outcomes			
	1	2	3	4
2 - Communication	o	o	o	o
3 - Cognitive, technical and creative skills	o	o	o	o
4 - Research			o	o
5 - Self-management		o	o	o
6 - Ethical and Professional Responsibility				o
7 - Leadership	o		o	
8 - Aboriginal and Torres Strait Islander Cultures				

## Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Presentation and Written Assessment - 30%	o	o	o	o	o	o	o	
2 - Written Assessment - 20%	o	o			o	o		
3 - Examination - 50%	o	o	o		o			

## Textbooks and Resources

### Textbooks

FINC20023

#### Prescribed

##### Multinational Business Finance

Global Edition (14e) (2016)

Authors: Eiteman, DK, Stonehill, AI, Moffett, MH

Pearson Education Limited

USA

ISBN: 9781292097879

Binding: Paperback

#### Additional Textbook Information

E-book version is also fine and may be used as an alternative to paperback. Please note the publisher's link:

<http://www.pearson.com.au/9781292097886>. However, if you prefer a paper copy, they are still available at the CQUni

Bookshop here: <http://bookshop.cqu.edu.au>

[View textbooks at the CQUniversity Bookshop](#)

### IT Resources

**You will need access to the following IT resources:**

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)
- Access to University Library System
- Different online resources indicated on Moodle.
- MSOffice (Excel, Word, Powerpoint etc) or similar software

## Referencing Style

All submissions for this unit must use the referencing style: [American Psychological Association 6th Edition \(APA 6th edition\)](#)

For further information, see the Assessment Tasks.

## Teaching Contacts

**Tasadduq Imam** Unit Coordinator

[t.imam@cqu.edu.au](mailto:t.imam@cqu.edu.au)

## Schedule

### Week 1 - 05 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
Current Multinational Financial Challenges; Ownership and Governance of the Corporation	1 & 4	

### Week 2 - 12 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
The International Monetary System; The Balance of Payments	2 & 3	

### Week 3 - 19 Mar 2018

Module/Topic	Chapter	Events and Submissions/Topic
The Foreign Exchange Market; and International Parity Conditions	5 & 6	
<b>Week 4 - 26 Mar 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
The Foreign Exchange Market; and International Parity Conditions (continued)	5 & 6	
<b>Week 5 - 02 Apr 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
Currency Derivatives	7	
<b>Vacation Week - 09 Apr 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
<b>Week 6 - 16 Apr 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
The Determination of Exchange Rates	9	<b>(Individual/Group) Practical and Written Assessment</b> Due: Week 6 Friday (20 Apr 2018) 11:59 pm AEST
<b>Week 7 - 23 Apr 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
Transaction Exposure	10	
<b>Week 8 - 30 Apr 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
Operating Exposure	12	
<b>Week 9 - 07 May 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
Global Cost of Capital and Capital Availability	13	<b>(Individual) Test of Knowledge</b> Due: Week 9 Friday (11 May 2018) 11:59 pm AEST
<b>Week 10 - 14 May 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
Raising Debt & Equity Globally	14	
<b>Week 11 - 21 May 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
Foreign Direct Investment and Political Risks	17	
<b>Week 12 - 28 May 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
Revision	ALL chapters covered in earlier weeks	
<b>Review/Exam Week - 04 Jun 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic
<b>Exam Week - 11 Jun 2018</b>		
Module/Topic	Chapter	Events and Submissions/Topic

## Assessment Tasks

# 1 (Individual/Group) Practical and Written Assessment

## Assessment Type

Presentation and Written Assessment

## Task Description

This assessment relates to a case study. You are to assess the case study and respond to a set of mainly discussion questions based on the study. You have the opportunity to undertake the assignment individually or in a group of no more than three students. You are to submit the assessment through Moodle. For group submission, only one member of the team needs to submit. You need to provide comprehensive answers to the questions. You may include spreadsheets, diagrams, tables, graphs and relevant references to support your critical analysis. The questions you need to answer and the marking criteria are provided on Moodle.

## Assessment Due Date

Week 6 Friday (20 Apr 2018) 11:59 pm AEST

## Return Date to Students

Week 9 Monday (7 May 2018)

Further return instructions will be advised on Moodle

## Weighting

30%

## Assessment Criteria

The assessment will be judged upon:

- Knowledge and understanding of the topic and questions
- Research skills
- Effective communication skills
- Evaluation skills

The detailed criteria, including marks allocated for each question, are on Moodle.

## Referencing Style

- [American Psychological Association 6th Edition \(APA 6th edition\)](#)

## Submission

Online Group

## Learning Outcomes Assessed

- Access and interpret the contemporary international financial management scholarly literature
- Explain the application of the theoretical concepts involved in international financing and investment decisions

## Graduate Attributes

- Knowledge
- Communication
- Cognitive, technical and creative skills
- Research
- Self-management
- Ethical and Professional Responsibility
- Leadership

# 2 (Individual) Test of Knowledge

## Assessment Type

Written Assessment

## Task Description

This is an assessment to be addressed individually. This assessment item consists of a set of questions and problems based on weeks 1 to 7 inclusive. You are to respond to the questions and upload your submission as a doc/docx/rtf format using the respective submission link on Moodle. Further details on the questions you need to answer will be provided on Moodle by Week 5 Monday.

## Some points to note:

- The assessment is to be typed, and you are to show any relevant formula and calculation steps. You can show your calculations through an Equation Editor, MathType or similar tools. Do not round until the final answer is reached and then show answers to two decimal places.

- For discussion questions, you need to use the library and online resources further to the prescribed textbook. The referencing style needs to be consistent, and you are to adopt proper academic writing process.

### **Assessment Due Date**

Week 9 Friday (11 May 2018) 11:59 pm AEST

### **Return Date to Students**

Week 12 Monday (28 May 2018)

### **Weighting**

20%

### **Assessment Criteria**

The assessment will be judged based upon:

- The accuracy of the answer
- The analytical skills demonstrated in answering the questions/problems and/or applying knowledge to specific question/problem.
- Presentation, including proper citations and referencing (for discussion questions), and calculation steps and formula (for math problems)
- Setting out the responses in a logical and easy to follow manner.

Details are on Moodle.

### **Referencing Style**

- [American Psychological Association 6th Edition \(APA 6th edition\)](#)

### **Submission**

Online

### **Learning Outcomes Assessed**

- Access and interpret the contemporary international financial management scholarly literature
- Explain the application of the theoretical concepts involved in international financing and investment decisions
- Use appropriate analytical techniques for foreign exchange problems faced by multinational enterprises
- Develop skills and analyse contemporary issues in international financial management.

### **Graduate Attributes**

- Knowledge
- Communication
- Self-management
- Ethical and Professional Responsibility

## **Examination**

### **Outline**

Complete an invigilated examination.

### **Date**

During the examination period at a CQUniversity examination centre.

### **Weighting**

50%

### **Length**

180 minutes

### **Exam Conditions**

Closed Book.

### **Materials**

Dictionary - non-electronic, concise, direct translation only (dictionary must not contain any notes or comments).  
 Calculator - all non-communicable calculators, including scientific, programmable and graphics calculators are authorised

## Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

### What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

### Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

### Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

### What can you do to act with integrity?



#### Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



#### Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



#### Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem