

MGMT20143 Think Big

Term 1 - 2020

Profile information current as at 14/12/2025 06:18 pm

All details in this unit profile for MGMT20143 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview

Think Big is a unit about generating, developing, and evaluating ideas for the introduction of innovative and viable new ventures. Think Big entails a process of discovery designed to develop creation of dynamic and impactful enterprises. You will learn about innovative business concepts and the design of performance-differentiating business models. The unit will assist you to generate new marketable ideas and develop skills in innovative thinking, and market assessment in digital, commercial, service and social contexts. This unit will also introduce you to the concept of ideation and horizon thinking, and explore how creative and innovative ideas are generated through teamwork and by brainstorming or workshopping ideas. You will be able to apply the principles of lean entrepreneurship and appreciate what is involved when starting a business or a social enterprise, as well as how to pitch business ideas to potential investors as part of an entrepreneurial team. The unit has a strong practice and market disruption focus.

Details

Career Level: Postgraduate

Unit Level: Level 9
Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

Pre-requisites or Co-requisites

There are no requisites for this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the <u>Assessment Policy and Procedure (Higher Education Coursework)</u>.

Offerings For Term 1 - 2020

- Brisbane
- Melbourne
- Online
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

Regional Campuses

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

Metropolitan Campuses

Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. Practical Assessment

Weighting: 30%

2. Practical Assessment

Weighting: 30%

3. Presentation and Written Assessment

Weighting: 40%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the <u>University's Grades and Results Policy</u> for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the CQUniversity Policy site.

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the CQUniversity Policy site.

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Have-your-Say

Feedback

"The unit material is well structured and the assignments are designed carefully to facilitate the learning."

Recommendation

The material is continually updated to reflect the latest evidence and most effective practices

Feedback from Have-your-Say

Feedback

"The concept of idea generation, selection help in creativity. I like the way we were given chance to create our own business strategy. Great experience."

Recommendation

Idea generation and selection provides the opportunity to bring together the frameworks learned through this unit and contextual experience gained from industry.

Feedback from Have-your-Say

Feedback

"This unit would help me in the future for generating my idea into the market and also help me to understand the concept and working structure of the market. "

Recommendation

The emphasis on portfolio careers reinforces the value of identifying opportunities that might be worth commercialising in the future

Feedback from Have-your-Say

Feedback

"The requirements for each assessment task were clearly explained and the feedback given on my assessment work helped me to improve learning."

Recommendation

Assessment is designed to provide a scaffold to apply knowledge in an interesting and meaningful context. Quality feedback recognises achievements and encourages excellence in future endeavours.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

- 1. Develop, through independent research, an advanced and integrated understanding of the key concepts of innovation, business models, and new ventures in commercial, digital, service, and social contexts
- 2. Critically analyse cases of disruptive innovation by applying lean entrepreneurship principles
- 3. Generate, evaluate and communicate creative ideas for new ventures to a variety of audiences
- 4. Research and apply established theories related to ideation processes, business model design principles, and forecasting
- 5. Critically discuss and reflect on the technical, financial, and organisational constraints for innovative new ventures.

nil

Introductory Intermediate Graduate Professional Advanced Level Level Level Level Level Level Alignment of Assessment Tasks to Learning Outcomes **Assessment Tasks Learning Outcomes** 1 2 3 4 5 1 - Practical Assessment - 30% 2 - Practical Assessment - 30% 3 - Presentation and Written Assessment - 40% Alignment of Graduate Attributes to Learning Outcomes **Graduate Attributes Learning Outcomes** 1 2 3 4 5 1 - Knowledge 2 - Communication 3 - Cognitive, technical and creative skills 4 - Research 5 - Self-management 6 - Ethical and Professional Responsibility 7 - Leadership 8 - Aboriginal and Torres Strait Islander Cultures Alignment of Assessment Tasks to Graduate Attributes **Assessment Tasks Graduate Attributes** 1 2 3 5 7 8 1 - Practical Assessment - 30% 2 - Practical Assessment - 30% 3 - Presentation and Written Assessment - 40%

Alignment of Learning Outcomes, Assessment and Graduate Attributes

Textbooks and Resources

Textbooks

MGMT20143

Prescribed

New Venture Creation: Entrepreneurship for the 21st Century

Edition: 10th (2015)

Authors: Spinelli S & Adams R

McGraw Hill

United States of America ISBN: 9781308851020 Binding: Paperback

Additional Textbook Information

The prescribed textbook is also available in e-book format:

https://www.mheducation.com.au/9781308851020-aus-ebook-new-venture-creation-entrepreneurs hip-for-the-21st-century-10th-edition

View textbooks at the CQUniversity Bookshop

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)

Referencing Style

All submissions for this unit must use the referencing style: <u>American Psychological Association 6th Edition (APA 6th edition)</u>

For further information, see the Assessment Tasks.

Teaching Contacts

Andrew Roberts Unit Coordinator

Introduction to Think Big- What is

entrepreneurship?

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Imran Ali Unit Coordinator

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Schedule

Week 1- Introduction to Think Big - 09 Mar 2020

Module/Topic Chapter Events and Submissions/Topic

Spinelli, S. & Adams, R.(2017) New Venture Creation: Entrepreneurship for the 21st Century. McGraw Hill.

Chapters 1 & 2.

Cooper, B. & Vlaskovits, P.(2013) The

lean Entrepreneur. Wiley: New Jersey. Chapters 1 & 2.

Lecture-Introduction to Think Big Workshop-Perspectives on the lean entrepreneur (and intrapreneur)

Week 2- Business Model Deconstruction - 16 Mar 2020

Module/Topic Chapter Events and Submissions/Topic

Cooper, B. & Vlaskovits, P.2013 The lean Entrepreneur. Wiley: New Jersey. Chapters 3 & 5. Lecture- Business Model Osterwalder, A. & Pigneur, Business Model Deconstruction- the Deconstruction Y.(2010) Business Model Generation: A business model building blocks Workshop-Investigating the building Handbook for Visionaries, game blocks of a business model changers, and challengers. Hoboken, NI: Wiley. Chapters 1 & 2. Week 3- Advanced Manufacturing and Design Thinking - 23 Mar 2020 Module/Topic Chapter **Events and Submissions/Topic** Cooper, B. & Vlaskovits, P.(2013) The lean Entrepreneur. Wiley: New Jersey. Chapters 4 & 6. Lecture- Advanced Manufacturing and Osterwalder, A. & Pigneur, Advanced Manufacturing and Design **Design Thinking** Thinking- business model critical Y.(2010) Business Model Generation: A Workshop- Investigating the critical success factors Handbook for Visionaries, game success factors in a business model changers, and challengers. Hoboken, NJ: Wiley. Chapter 3. Week 4-Disruptive Technologies - 30 Mar 2020 Module/Topic Chapter **Events and Submissions/Topic** Spinelli, S. & Adams, R.(2017) New Venture Creation: Entrepreneurship for the 21st Century. McGraw Hill. Chapter 4. Cooper, B. & Vlaskovits, P.(2013) The Disruptive Technologies- in the lean Entrepreneur. Wiley: New Jersey. Lecture- Disruptive Technologies context of business model Chapter 2. Workshop- Developing alternative Osterwalder, A. & Pigneur, Y. (2010) development models of your selected idea Business Model Generation: A Handbook for Visionaries, game changers, and challengers. Hoboken, NJ: Wiley. Chapters 4 & 5. Week 5-Idea Generation - 06 Apr 2020 **Events and Submissions/Topic** Module/Topic Chapter Lecture- Idea Generation Workshop- What will it take to develop Spinelli, S. & Adams, R.(2017) New a viable business idea Venture Creation: Entrepreneurship **Assessment 1- Business Model** for the 21st Century. McGraw Hill. **Deconstruction: Due Monday 5:00** Idea Generation Chapters 5 & 6. PM (AEST). Cooper, B. & Vlaskovits, P. (2013) The lean Entrepreneur. Wiley: New Jersey. Assessment 1: Business Model Chapter 4. **Deconstruction** Due: Week 5 Monday (6 Apr 2020) 5:00 pm AEST Vacation Week - 13 Apr 2020 Module/Topic Chapter **Events and Submissions/Topic** Week 6- The Digital Age and Integration of Value Chains and People's Networks- Greater Connectivity - 20

Week 6- The Digital Age and Integration of Value Chains and People's Networks- Greater Connectivity - 20 Apr 2020

Module/Topic	Chapter	Events and Submissions/Topic
The Digital Age and Integration of Value Chains and People's Networks- Greater Connectivity	No readings- videos and podcasts are available on Moodle for this topic.	Lecture- The Digital Age and Integration of Value Chains and People's Networks- Greater Connectivity Workshop- Are your business ideas solving a real need?

Week 7-Ideation and Feasibility - 27 Apr 2020			
Chapter	Events and Submissions/Topic		
No readings- videos and podcasts are available on Moodle for this topic.	Lecture- Ideation and Feasibility Workshop- Is your idea Feasible?		
Week 8-Validation of Ideas - 04 May 2020			
Chapter	Events and Submissions/Topic		
No readings- videos and podcasts are	Lecture- Validation of Ideas Workshop- How do you select the 'best' idea? Assessment 2-Idea Generation and Business Model Development: Due Monday 5:00 PM (AEST).		
available on Moodie for this topic.	Assessment 2: Idea Generation and Business Model Development Due: Week 8 Monday (4 May 2020) 5:00 pm AEST		
Week 9-Reaching consensus on the idea to take forward - 11 May 2020			
Chapter	Events and Submissions/Topic		
No readings- videos and podcasts are available on Moodle for this topic.	Lecture- Reaching consensus on the idea to take forward Workshop- What is compelling about your groups idea?		
Week 10-Structuring a Pitch - 18 May 2020			
Chapter	Events and Submissions/Topic		
No readings- videos and podcasts are available on Moodle for this topic.	Lecture- Structuring a Pitch Workshop- What do you need to deliver a great Pitch?		
Week 11-Pre-pitch checks - 25 May 2020			
Chapter	Events and Submissions/Topic		
No readings- videos and podcasts are available on Moodle for this topic.	Lecture- Pre-pitch checks Workshop- • What is your story? • Where is the evidence? • Why is your Idea compelling? • "What is in it for you?" and "What is in it for me?"		
Week 12-Reflection on the Unit and Concluding remarks - 01 Jun 2020			
Chapter	Events and Submissions/Topic		
No readings- videos and podcasts are available on Moodle for this topic.	Lecture- Reflection on the Unit and Concluding remarks. Assessment 3- Idea Selection and Business Pitch: Part A and B-Due Monday 5:00 PM (AEST).		
	Assessment 3: Idea Selection and Business Pitch Due: Week 12 Monday (1 June 2020) 5:00 pm AEST		
	Chapter No readings- videos and podcasts are available on Moodle for this topic. y 2020 Chapter No readings- videos and podcasts are available on Moodle for this topic. e idea to take forward - 11 May 2020 Chapter No readings- videos and podcasts are available on Moodle for this topic. ay 2020 Chapter No readings- videos and podcasts are available on Moodle for this topic. 2020 Chapter No readings- videos and podcasts are available on Moodle for this topic. 2020 Chapter No readings- videos and podcasts are available on Moodle for this topic.		

Assessment Tasks

1 Assessment 1: Business Model Deconstruction

Assessment Type

Practical Assessment

Task Description

This is an **individual assessment**. You are required to prepare a business report that deconstructs an organisation's business model and identifies the critical success factors that make the business sustainable. Your analysis will demonstrate your critical thinking skills and your ability to professionally articulate your findings.

Before commencing, you must seek your lecturer's approval to undertake an analysis of the business you have chosen. The type of organisation that should be identified for study is one that is relatively new, innovative in how they operate, and will most likely have been established in the last five years.

Length: 1500-words Format: Business Report

Business Model Canvas format: From Osterwalder & Pigneur (2010)

To achieve a result that meets your study objectives, please ensure the business report addresses each of the assessment criteria.

Assessment Due Date

Week 5 Monday (6 Apr 2020) 5:00 pm AEST

Return Date to Students

Week 6 Friday (24 Apr 2020)

Results and marker comments will be available through feedback studio.

Weighting

30%

Assessment Criteria

- 1. Provide a succinct description of the business, the industry in which it operates, the markets and or markets it serves and the products and or services it provides (10%).
- 2. Deconstruct the business model of the selected business using the nine building blocks in Osterwalder & Pigneur (2010)'s business model canvas (20%).
- 3. Explain the key interrelationships that exist across the nine building blocks (20%).
- 4. Identify and discuss the critical success factors the business has to get right to achieve sustainable success (10%).
- 5. Evaluate what factors might impact the success of the business model (10%).
- 6. Discuss the changes you would make to the business model if this was your business (20%).
- 7. Quality of written submission, **minimum of 6 peer reviewed academic journals**, and APA referencing format (10%).

Referencing Style

• American Psychological Association 6th Edition (APA 6th edition)

Submission

Online

Submission Instructions

Please submit via Trurnitin in Moodle

Learning Outcomes Assessed

- Develop, through independent research, an advanced and integrated understanding of the key concepts of innovation, business models, and new ventures in commercial, digital, service, and social contexts
- Critically analyse cases of disruptive innovation by applying lean entrepreneurship principles
- Critically discuss and reflect on the technical, financial, and organisational constraints for innovative new ventures.

Graduate Attributes

- Knowledge
- Cognitive, technical and creative skills
- Research
- Ethical and Professional Responsibility

2 Assessment 2: Idea Generation and Business Model Development

Assessment Type

Practical Assessment

Task Description

This is an **individual assessment.** The objective of this assessment is to learn how to develop your own business idea, complemented by research and observational insights that detail why it is compelling. You are required to submit a report of your idea, a detailed business model canvas (BM), a discussion of the interrelationships among the BM components that are essential to its success, critical risks and assumptions, and overall feasibility. You must discuss the business model in the report and include the BM as an appendix.

Length: 1,500 words Format: Business Report.

Business Model Canvas Format: Osterwalder & Pigneur (2010).

To achieve a result that meets your study objectives, please ensure the report meets the assessment criterion.

Assessment Due Date

Week 8 Monday (4 May 2020) 5:00 pm AEST

Return Date to Students

Week 10 Monday (18 May 2020)

Results and markers comments will be available in Moodle through Feedback studio.

Weighting

30%

Assessment Criteria

- 1. Effective explanation of the customer/market problem that needs solving and or the reason the innovation is required (15%).
- 2. Persuasive argument of the customer/ client benefits generated by the idea (10%).
- 3. Discussion of the proposed business model (15%).
- 4. Identification and discussion of the key interrelationships in the BM that will support the success of the idea (15%).
- 5. Critical success factors to be managed during the execution of the idea (15%).
- 6. Identification of critical risks and assumptions (10%).
- 7. Evaluation of the overall feasibility of the idea (15%).
- 8. Quality of written submission, minimum of 6 peer reviewed journals, and APA referencing format (10%).

Referencing Style

• American Psychological Association 6th Edition (APA 6th edition)

Submission

Online

Submission Instructions

Please submit on Turnitin via Moodle

Learning Outcomes Assessed

- Develop, through independent research, an advanced and integrated understanding of the key concepts of innovation, business models, and new ventures in commercial, digital, service, and social contexts
- Critically analyse cases of disruptive innovation by applying lean entrepreneurship principles
- · Generate, evaluate and communicate creative ideas for new ventures to a variety of audiences
- Research and apply established theories related to ideation processes, business model design principles, and forecasting

Graduate Attributes

- Knowledge
- Communication
- Cognitive, technical and creative skills
- Research
- Ethical and Professional Responsibility

3 Assessment 3: Idea Selection and Business Pitch

Assessment Type

Presentation and Written Assessment

Task Description

This is a **group assessment** that builds on the work completed in Assessment 2. The objective of assessment 3 is to develop skills that enable you to evaluate which idea (from Assessment 2) has the highest chance of success, and then to prepare a pitch that presents a compelling business case to secure financial backing. This facilitates an appreciation of what potential investors will be evaluating before they commit to project investment. There are two parts to Assessment 3:

Part A- Group Report (15%): 1,500 word group report that compares and then selects which business idea to present from Assessment 2. The structure of the report should be set out as follows:

- 1. Idea Evaluation- Develop an evaluation framework to compare the ideas developed individually in Assessment 2.
- 2. Idea Selection- Describe and justify, with evidence, how the best idea was selected.
- 3. Improvements- identify any gaps that need to be addressed before the idea is pitched to an investor.
- 4. Revised business model canvas- Amend the business model canvas, from assessment 2, to incorporate the above revisions
- 5. Cash flow projections- prepare 'best case' and 'worst case' cash flow projections (positive or negative) for the first two years. Remember to clearly state your assumptions about the key drivers of cash flow in each scenario.

Part B- Group Presentation The Pitch (25%)- Using zoom record a (maximum) 10-minute presentation that explains and sells the business idea to potential investors and customers. Each group member will be expected to present their aspects of the pitch in no more than 3-minutes. Your presentation must be delivered professionally (i.e., as though you are presenting to a professional investor) and should be both creative and persuasive. Evidence supporting your ideas must be included in the notes section of your PowerPoint document. The pitch and the PowerPoint slides should include the following:

- 1. Overview of the proposed venture idea and underlying business model.
- 2. More detailed explanation of- the problem solved, how the idea is monetised, financial feasibility (including key ratio's- break even points and ROI), operational feasibility and scope and scalability of idea for commercialisation.
- 3. What are you seeking from the investor.
- 4. What are you offering in return.
- 5. Cash flow projections (positive or negative) for the first two years.

To achieve a result that meets your study objectives, please ensure the report meets the assessment criterion.

Assessment Due Date

Week 12 Monday (1 June 2020) 5:00 pm AEST

Return Date to Students

Results and Feedback will be available in Moodle on certification date

Weighting

40%

Assessment Criteria

Part A Group Report -

- 1. Develop an evaluation framework to compare the ideas that were developed individually in Assessment 2 (20%).
- 2. Describe and justify how the best idea was selected (20%).
- 3. Identify any gaps that need to be addressed before the idea is pitched to an investor (20%).
- 4. Revision of the business model canvas to incorporate the above (20%).
- 5. Prepare 'best case' and 'worst case' cash flow projections (positive or negative) for the first two years (20%).

Part B Group Presentation Pitch-

- 1. Overview of the proposed venture idea and underlying business model (10%).
- 2. More detailed explanation of:
 - a. the initial problem solved (5%);
 - b. how the idea is monetised (5%);
 - c. cash flow projections (positive or negative) for first two years (15%)
 - d. financial feasibility (Key ratio's: Break even point and ROI) (5%);
 - e. operational feasibility (5%);
 - f. scope and scalability of the idea for commercialisation (5%).
- 3. What are you seeking from the investor (10%).
- 4. What are you offering in return (10%).
- 5. Presentation was creative and persuasive (10%).
- 6. Presentation demonstrated commercial acumen (10%).
- 7. Evidence (references)- supporting the idea are provided in the Notes sections of the relevant PPT slides (10%).

Referencing Style

• American Psychological Association 6th Edition (APA 6th edition)

Submission

Online Group

Submission Instructions

Please submit via Turnitin on Moodle

Learning Outcomes Assessed

- Generate, evaluate and communicate creative ideas for new ventures to a variety of audiences
- Research and apply established theories related to ideation processes, business model design principles, and forecasting
- Critically discuss and reflect on the technical, financial, and organisational constraints for innovative new ventures.

Graduate Attributes

- Knowledge
- Communication
- Cognitive, technical and creative skills
- Research
- Ethical and Professional Responsibility

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the **Student Academic Integrity Policy and Procedure**. This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?

For academic advice and guidance, the <u>Academic Learning Centre (ALC)</u> can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?



Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem