



STAT20029 *Statistics for Managerial Decisions*

Term 1 - 2020

Profile information current as at 01/07/2022 02:42 pm

All details in this unit profile for STAT20029 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

Corrections

Unit Profile Correction added on 25-05-20

The end of term examination has now been changed to a take home exam and viva voce. Please see your Moodle site for details of the assessment. The learning outcomes assessed are unchanged.

General Information

Overview

In this unit you will examine statistics, with particular focus on applications to managerial decision making. You will use statistics techniques to make informed decisions in uncertain environments within the fields of business and accounting. You will analyse and interpret data, trends and patterns as well as make inferences and use probability theory to estimate risks. Other important topics of this unit include probability and forecasting.

Details

Career Level: *Postgraduate*

Unit Level: *Level 8*

Credit Points: 6

Student Contribution Band: 7

Fraction of Full-Time Student Load: 0.125

Pre-requisites or Co-requisites

Anti-requisite: STAT20028

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

Offerings For Term 1 - 2020

- Brisbane
- Melbourne
- Online
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

[Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

[Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. **Online Quiz(zes)**

Weighting: 20%

2. **Written Assessment**

Weighting: 20%

3. **Examination**

Weighting: 60%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the [CQUniversity Policy site](#).

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Abridged from student feedback.

Feedback

This is a very useful unit for my future career.

Recommendation

Authentic examples will continue to be introduced so that students can see the relevance of each topic.

Feedback from Abridged from student feedback.

Feedback

More practical problems should be solved in class.

Recommendation

Many problems are solved in the tutorial classes. Due to time restrictions, more problems cannot be given.

Feedback from Abridged from student feedback.

Feedback

More diversity would be helpful since students come from various backgrounds.

Recommendation

More examples can be brought in from different countries when available and relevant.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Analyse and work with data in a statistical framework
2. Interpret data to make informed decisions
3. Estimate the probabilities of various scenarios using statistics techniques
4. Make statistical inferences based on sample observations
5. Capture trends and make future projections
6. Compare the implications of alternative strategies in terms of risks and expectations.

Alignment of Learning Outcomes, Assessment and Graduate Attributes



Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes					
	1	2	3	4	5	6
1 - Online Quiz(zes) - 20%	•	•				
2 - Written Assessment - 20%	•	•	•	•	•	•
3 - Examination - 60%			•	•	•	

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes					
	1	2	3	4	5	6
1 - Knowledge	○	○	○	○	○	○
2 - Communication		○		○		○
3 - Cognitive, technical and creative skills	○		○	○	○	
4 - Research		○		○	○	
5 - Self-management						○
6 - Ethical and Professional Responsibility						○
7 - Leadership						○
8 - Aboriginal and Torres Strait Islander Cultures						

Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Online Quiz(zes) - 20%	○		○					
2 - Written Assessment - 20%	○	○	○	○		○	○	
3 - Examination - 60%	○		○		○			

Textbooks and Resources

Textbooks

STAT20029

Prescribed

Business Analytics and Statistics

Edition: 1 (2019)

Authors: Black et al

Wiley

Brisbane , Queensland , Australia

ISBN: 9780730363330

Binding: Paperback

Additional Textbook Information

Copies are available for purchase at the CQUni Bookshop here: <http://bookshop.cqu.edu.au> (search on the Unit code)

[View textbooks at the CQUniversity Bookshop](#)

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)
- Microsoft Excel (or equivalent)

Referencing Style

All submissions for this unit must use the referencing style: [Harvard \(author-date\)](#)

For further information, see the Assessment Tasks.

Teaching Contacts

Roland Dodd Unit Coordinator

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Schedule

Week 1 - 09 Mar 2020

Module/Topic	Chapter	Events and Submissions/Topic
Introduction to Statistics	Study Guide (SG) Module 1; Set Text (ST) Chapter 1	

Week 2 - 16 Mar 2020

Module/Topic	Chapter	Events and Submissions/Topic
Presenting Data	SG 2; ST Chapter 2, KaddStat is optional and will never be examined in this unit.	

Week 3 - 23 Mar 2020

Module/Topic	Chapter	Events and Submissions/Topic
Numerical Descriptive Measures	SG 3; ST Chapter 3	Fortnightly Quiz 1

Week 4 - 30 Mar 2020

Module/Topic	Chapter	Events and Submissions/Topic
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Probability SG 4; ST Chapter 4

Week 5 - 06 Apr 2020

Module/Topic	Chapter	Events and Submissions/Topic
Discrete Distributions	SG 5; ST Chapter 5	Fortnightly Quiz 2

Vacation Week - 13 Apr 2020

Module/Topic	Chapter	Events and Submissions/Topic
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Week 6 - 20 Apr 2020

Module/Topic	Chapter	Events and Submissions/Topic
Continuous Distributions	SG 6; ST Chapter 6	

Week 7 - 27 Apr 2020

Module/Topic	Chapter	Events and Submissions/Topic
Sampling Distributions	SG 7; ST Chapter 7, Sampling has been covered earlier.	Fortnightly Quiz 3

Week 8 - 04 May 2020

Module/Topic	Chapter	Events and Submissions/Topic
Confidence interval estimation	SG 8; ST Chapter 8 (exclude section 8.4 which is not in syllabus).	

Week 9 - 11 May 2020

Module/Topic	Chapter	Events and Submissions/Topic
Hypothesis Testing	SG 9; ST Chapter 9 (exclude sections 9.6 and 9.7) and Chapter 10 (exclude section 10.5)	Fortnightly Quiz 4

Week 10 - 18 May 2020

Module/Topic	Chapter	Events and Submissions/Topic
Chi-square tests	SG 10; ST Chapter 12	Submit Assignment 2 Assignment 2 is due on Friday (22 May 2020) at 11:45 pm AEST Assignment 2 Due: Week 10 Friday (22 May 2020) 11:45 pm AEST

Week 11 - 25 May 2020

Module/Topic	Chapter	Events and Submissions/Topic
Linear regression	SG 11; ST Chapter 13 but exclude 13.6 and 13.7	Fortnightly Quiz 5

Week 12 - 01 Jun 2020

Module/Topic	Chapter	Events and Submissions/Topic
Time series forecasting and index numbers	SG 12; ST Chapter 15 but exclude 15.4	

Review/Exam Week - 08 Jun 2020

Module/Topic	Chapter	Events and Submissions/Topic
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Exam Week - 15 Jun 2020

Module/Topic	Chapter	Events and Submissions/Topic
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Term Specific Information

To pass the unit (STAT20029) you must obtain:

- at least 24 marks out of 60 marks on the final exam, AND
- at least 50% of the combined total mark for the two assignments and the exam.

Assignment extension requests:

- Each online quiz of Assignment 1 must be completed within the one-week time interval provided. No further extension of the deadline is possible.
- For Assignment 2, an extension of the deadline is possible under extenuating circumstances, but under no circumstances an extension beyond 14 days will be granted. Any submission after 14 days of the deadline will attract zero mark.

Assessment Tasks

1 Assignment 1

Assessment Type

Online Quiz(zes)

Task Description

In Assignment 1 there will be five online quizzes. They will be held in weeks 3, 5, 7, 9 and 11 and, will be available in WileyPlus. Link to appropriate WileyPlus website is only available through Moodle Unit Website. Each quiz will start at 8:00am on Monday of the week and will end on Sunday of that week at 11:00pm. No extension of the deadline is possible under any circumstances. Each quiz is worth 4 marks and there will be eight questions in each quiz. A maximum of 3 attempts will be allowed for each question, and there is no penalty for multiple attempts.

Number of Quizzes

5

Frequency of Quizzes

Fortnightly

Assessment Due Date

Return Date to Students

Weighting

20%

Assessment Criteria

Only correct answers will get full marks. There is no mark for procedure.

Referencing Style

- [Harvard \(author-date\)](#)

Submission

Online

Submission Instructions

A maximum of 3 submissions for each question is allowed, but only the last submission will be considered for grading.

Learning Outcomes Assessed

- Analyse and work with data in a statistical framework
- Interpret data to make informed decisions

Graduate Attributes

- Knowledge
- Cognitive, technical and creative skills

2 Assignment 2

Assessment Type

Written Assessment

Task Description

This is a written assessment task. There will be five questions and you are required to provide written answers to all those questions. The answers can be typed or hand-written, but where output from Excel (or similar) is asked, you must use Excel (or similar). No marks will be given for graphs which are hand-drawn. Answers to all assignment 2 questions must be submitted as a single file in .doc, .docx, .pdf or .rtf format only and the total file size cannot exceed 100 MB. Files submitted in zipped form or any other format will not be accepted. Hand written material can be scanned and Excel output can be copied and pasted in the single document.

Assessment Due Date

Week 10 Friday (22 May 2020) 11:45 pm AEST

All answers should be submitted online as a single file in .doc, .docx, .pdf or .rtf format only. No zipped file will be accepted. File size cannot exceed 100 MB

Return Date to Students

Week 12 Friday (5 June 2020)

In approximately two weeks after the deadline, you should be able to see feedback on your submission.

Weighting

20%

Assessment Criteria

Part marks will be given for conceptual understanding and correct procedures. Full marks cannot be obtained without proper description and working of the procedure.

Referencing Style

- [Harvard \(author-date\)](#)

Submission

Online

Submission Instructions

All answers should be submitted online as a single file in .doc, .docx, .pdf or .rtf format only. No zipped file will be accepted. File size cannot exceed 100 MB

Learning Outcomes Assessed

- Analyse and work with data in a statistical framework
- Interpret data to make informed decisions
- Estimate the probabilities of various scenarios using statistics techniques
- Make statistical inferences based on sample observations
- Capture trends and make future projections
- Compare the implications of alternative strategies in terms of risks and expectations.

Graduate Attributes

- Knowledge
- Communication
- Cognitive, technical and creative skills
- Research
- Ethical and Professional Responsibility
- Leadership

Examination

Outline

Complete an invigilated examination.

Date

During the examination period at a CQUniversity examination centre.

Weighting

60%

Length

180 minutes

Minimum mark or grade

40% (Minimum of 24 marks out of 60 marks)

Exam Conditions

Open Book.

Materials

Dictionary - non-electronic, concise, direct translation only (dictionary must not contain any notes or comments).
Calculator - all non-communicable calculators, including scientific, programmable and graphics calculators are authorised

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?



Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem