



STAT20029 *Statistics for Managerial Decisions*

Term 3 - 2023

Profile information current as at 02/05/2024 03:20 pm

All details in this unit profile for STAT20029 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview

In this unit you will examine statistics, with particular focus on applications to managerial decision making. You will use statistics techniques to make informed decisions in uncertain environments within the fields of business and accounting. You will analyse and interpret data, trends and patterns as well as make inferences and use probability theory to estimate risks. Other important topics of this unit include probability and forecasting.

Details

Career Level: *Postgraduate*

Unit Level: *Level 8*

Credit Points: 6

Student Contribution Band: 7

Fraction of Full-Time Student Load: 0.125

Pre-requisites or Co-requisites

Anti-requisite: STAT20028.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

Offerings For Term 3 - 2023

- Brisbane
- Melbourne
- Online
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

[Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

[Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. **Online Quiz(zes)**

Weighting: 20%

2. **Written Assessment**

Weighting: 20%

3. **Examination**

Weighting: 60%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the [CQUniversity Policy site](#).

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Students' verbal feedback

Feedback

Students enjoyed doing practice questions in the tutorial class.

Recommendation

Continue to run this exercise in the tutorial class.

Feedback from Unit Coordinator's self reflection

Feedback

There are too many lecture slides to be covered in each lecture class.

Recommendation

Review and reduce the number of slides while ensuring that key concepts and relevant information are still covered in the lecture.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Analyse and work with data in a statistical framework
2. Interpret data to make informed decisions
3. Estimate the probabilities of various scenarios using statistics techniques
4. Make statistical inferences based on sample observations
5. Capture trends and make future projections
6. Compare the implications of alternative strategies in terms of risks and expectations.

Alignment of Learning Outcomes, Assessment and Graduate Attributes



Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes					
	1	2	3	4	5	6
1 - Online Quiz(zes) - 20%	•	•				
2 - Written Assessment - 20%	•	•	•	•	•	•
3 - Examination - 60%			•	•	•	

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes					
	1	2	3	4	5	6
1 - Knowledge	○	○	○	○	○	○
2 - Communication		○		○		○
3 - Cognitive, technical and creative skills	○		○	○	○	
4 - Research		○		○	○	
5 - Self-management						○
6 - Ethical and Professional Responsibility						○
7 - Leadership						○
8 - Aboriginal and Torres Strait Islander Cultures						

Alignment of Assessment Tasks to Graduate Attributes

Assessment Tasks	Graduate Attributes							
	1	2	3	4	5	6	7	8
1 - Online Quiz(zes) - 20%	○		○		○			
2 - Written Assessment - 20%	○	○	○	○	○	○	○	
3 - Examination - 60%	○		○		○			

Textbooks and Resources

Textbooks

STAT20029

Prescribed

Business Analytics and Statistics

Edition: 1st (2019)

Authors: Ken Black et al.

Wiley

Milton , Queensland , Australia

ISBN: 9780730363330

Binding: Paperback

[View textbooks at the CQUniversity Bookshop](#)

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)
- Microsoft Excel (or equivalent)
- Zoom access

Referencing Style

All submissions for this unit must use the referencing style: [Harvard \(author-date\)](#)

For further information, see the Assessment Tasks.

Teaching Contacts

Harpreet Kaur Unit Coordinator

h.kaur@cqu.edu.au

Schedule

Week 1 - 06 Nov 2023

Module/Topic	Chapter	Events and Submissions/Topic
Introduction to Statistics	Study Guide (SG) Module 1; Set Text (ST) Chapter 1	

Week 2 - 13 Nov 2023

Module/Topic	Chapter	Events and Submissions/Topic
Presenting Data	SG 2; ST Chapter 2, KaddStat is optional and will never be examined in this unit.	

Week 3 - 20 Nov 2023

Module/Topic	Chapter	Events and Submissions/Topic
Numerical Descriptive Measures	SG 3; ST Chapter 3	Fortnightly Quiz 1

Week 4 - 27 Nov 2023

Module/Topic	Chapter	Events and Submissions/Topic
Probability	SG 4; ST Chapter 4	

Mid Semester Break - 04 Dec 2023

Module/Topic	Chapter	Events and Submissions/Topic
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Week 5 - 11 Dec 2023

Module/Topic	Chapter	Events and Submissions/Topic
Discrete Distributions	SG 5; ST Chapter 5	Fortnightly Quiz 2

Week 6 - 18 Dec 2023

Module/Topic	Chapter	Events and Submissions/Topic
Continuous Distributions	SG 6; ST Chapter 6	

Christmas/ New Year Break - 25 Dec 2023

Module/Topic	Chapter	Events and Submissions/Topic
		Christmas break starts from 23rd of Dec 2023 to 1st of Jan, 2024.

Week 7 - 01 Jan 2024

Module/Topic	Chapter	Events and Submissions/Topic
Sampling Distributions	SG 7; ST Chapter 7, Sampling has been covered earlier.	There will be a make up class for the 1st of Jan 2024. Fortnightly Quiz 3

Week 8 - 08 Jan 2024

Module/Topic	Chapter	Events and Submissions/Topic
Confidence interval estimation	SG 8; ST Chapter 8 (exclude section 8.4 which is not in syllabus).	

Week 9 - 15 Jan 2024

Module/Topic	Chapter	Events and Submissions/Topic
Hypothesis Testing	SG 9; ST Chapter 9 (exclude sections 9.6 and 9.7) and Chapter 10 (exclude section 10.5)	Fortnightly Quiz 4

Week 10 - 22 Jan 2024

Module/Topic	Chapter	Events and Submissions/Topic
Chi-square tests	SG 10; ST Chapter 12	

Week 11 - 29 Jan 2024

Module/Topic	Chapter	Events and Submissions/Topic
Linear regression	SG 11; ST Chapter 13 but exclude 13.6 and 13.7	Fortnightly Quiz 5 Written Assessment Due: Week 11 Monday (29 Jan 2024) 11:45 pm AEST

Week 12 - 05 Feb 2024

Module/Topic	Chapter	Events and Submissions/Topic
Time series forecasting and index numbers	SG 12; ST Chapter 15 but exclude 15.4	

Exam Week - 12 Feb 2024

Module/Topic	Chapter	Events and Submissions/Topic
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Assessment Tasks

1 Online Quizzes

Assessment Type

Online Quiz(zes)

Task Description

There will be five online quizzes. They will be held in weeks 3, 5, 7, 9 and 11 and will be available on Moodle Unit Website. Each quiz will start at 8:00am on Monday of the week and will end on Sunday of that week at 11:00pm. No extension of the deadline is possible under any circumstances. Each quiz is worth 4 marks and there will be eight questions in each quiz. A maximum of 3 attempts will be allowed for each question, and there is no penalty for multiple attempts.

Number of Quizzes

5

Frequency of Quizzes

Fortnightly

Assessment Due Date

Quizzes will be held in weeks 3, 5, 7, 9 and 11

Return Date to Students

Marks will be released immediately after each quiz

Weighting

20%

Assessment Criteria

Each quiz is worth 4 marks and there will be eight questions in each quiz. A maximum of 3 attempts will be allowed for each question, and there is no penalty for multiple attempts.

Only correct answers will get full marks. There is no mark for procedure.

Referencing Style

- [Harvard \(author-date\)](#)

Submission

Online

Learning Outcomes Assessed

- Analyse and work with data in a statistical framework
- Interpret data to make informed decisions

Graduate Attributes

- Knowledge
- Cognitive, technical and creative skills
- Self-management

2 Written Assessment

Assessment Type

Written Assessment

Task Description

This is a written assessment task. There will be five questions and you are required to provide written answers to all those questions. The answers must be typed, and where output from Excel (or similar) is asked, you must use Excel (or similar). No marks will be given for answers and graphs which are hand-drawn. Answers to all assignment questions must be submitted as a single file in .doc, .docx, .pdf or .rtf format only and the total file size cannot exceed 100 MB. **Files submitted in zipped form or any other format will not be accepted.** Excel output can be copied and pasted in the single document.

Assessment Due Date

Week 11 Monday (29 Jan 2024) 11:45 pm AEST

Return Date to Students

Week 12 Friday (9 Feb 2024)

Weighting

20%

Assessment Criteria

Part marks will be given for conceptual understanding and correct procedures. Full marks cannot be obtained without proper description and working of the procedure.

Referencing Style

- [Harvard \(author-date\)](#)

Submission

Online

Submission Instructions

All answers should be submitted online as a single file in .doc, .docx, .pdf or .rtf format only. No zipped file will be accepted. File size cannot exceed 100 MB

Learning Outcomes Assessed

- Analyse and work with data in a statistical framework
- Interpret data to make informed decisions
- Estimate the probabilities of various scenarios using statistics techniques
- Make statistical inferences based on sample observations
- Capture trends and make future projections
- Compare the implications of alternative strategies in terms of risks and expectations.

Graduate Attributes

- Knowledge
- Communication
- Cognitive, technical and creative skills
- Research
- Self-management
- Ethical and Professional Responsibility
- Leadership

Examination**Outline**

Complete an invigilated examination.

Date

During the examination period at a CQUniversity examination centre.

Weighting

60%

Length

180 minutes

Minimum mark or grade

40% (Minimum 24 out of 60 marks)

Exam Conditions

Open Book.

Materials

Dictionary - non-electronic, concise, direct translation only (dictionary must not contain any notes or comments).
Calculator - non-programmable, no text retrieval, silent only

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?



Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem